The FATF defines a PEP as an individual who has been entrusted with a prominent public function. The position and influence held by a PEP could expose your business to heightened potential for AML/CTF, sanctions and anti-bribery and corruption compliance risks.

PEPs cover several categories:

- **Executive Body**
  - Heads of state, heads of government, ministers, deputy ministers and assistant ministers
- **Legislative Body**
  - Members of Congress, parliament or similar legislative bodies and members of the governing bodies of political parties
- **Judicial Body**
  - Members of supreme courts, constitutional courts or other high-level judiciaries
- **Central Banks and Audit Courts**
  - Members of courts of auditors or of the boards of central banks
- **State Owned Enterprises**
  - Members of the administrative, management or supervisory bodies
- **Diplomatic Body**
  - Ambassadors and chargés d'affaires

**Immediatet Family Members**
- Spouses or spouse-equivalent, children and their spouses, parents and siblings of PEP

Identifying PEP risk takes a dynamic, risk-based approach. Controlling PEP risk starts with understanding the network of relationships that customers, vendors, third-party suppliers and their second-tier business connections bring into a transaction. Risk-based due diligence enables businesses to effectively reduce compliance risks and increase transaction efficiency.

- Assess PEP risk at the front-end of a relationship, financial transaction or trade activity.
- Identify when enhanced due diligence is required.
- Establish the source of wealth and source of funds involved in transactions with a PEP.
- Automate enhanced, ongoing monitoring on specific profiles.
- Maintain a robust, easily demonstrable audit trail.

Reduce PEP risk and automate compliance screening. Accelerate the assessment of cumulative PEP risks across entities, individuals and their relationships by seamlessly connecting to current and extensive financial crime compliance risk intelligence.

Automatic customer, transaction and trade compliance screening requirements. Contact us at risk.lexisnexis.com/FCC-en or 800 658 5638 to learn more.