

CASE STUDY



Strengthening sanctions
compliance while supporting
bottom line growth with
LexisNexis® Bridger Insight® XG

Overview

DLX Financial is a capital markets trading firm specializing in execution and settlement. DLX Financial operates globally and securely streamlines foreign exchange processing and trading for local and foreign-licensed financial institutions. The firm's main service offerings are focused on Foreign Exchange Trading, Execution and Settlement and Currency Processing and they lead in the specialty niche of U.S. Dollars/Mexican Pesos (USD/MXN). To support sustained business growth and strategically strengthen compliance with evolving sanctions and regulatory requirements, DLX Financial sought a solution that enabled them to expand risk transparency across their global relationships with clients, vendors and third parties.

Challenge

As DLX Financial experienced continued year-over-year growth they wanted to raise the caliber of their financial crime compliance program. Streamlined access to comprehensive and up-to-date global sanctions and Politically Exposed Persons (PEPs) intelligence was essential to reflect both their expansive international customer base and their rapid pace of business growth. DLX Financial needed a solution that enabled them to augment and better automate their current due diligence workflow processes. They also desired a compliance screening solution that would easily integrate into their day-to-day operations with minimal disruptions to both their business and the customer experience.

Solution

DLX Financial selected LexisNexis® Bridger Insight® XG with LexisNexis® WorldCompliance™ Data to fully leverage the combination of industry-preferred screening technology and comprehensive compliance screening data. Bridger Insight XG leverages a best-in-class matching algorithm permitting DLX Financial to automate and streamline screening while reducing decisioning delays. Directly connecting to WorldCompliance Data's extensive coverage of global sanctions, enforcement actions, PEPs, State-Owned Enterprises (SOE), registration lists and adverse media via Bridger Insight XG, LexisNexis Risk Solutions provides the level of expanded risk intelligence the firm needs to fully evaluate its clients, vendors and third parties. The robust reporting capabilities in Bridger Insight XG also allow DLX Financial to easily record decision outcomes and create an audit trail for its clients and regulators. This combination of solutions help DLX Financial raise their risk visibility into sanctions and PEP risks while facilitating a more streamlined and fortified financial crime compliance program.

Results

Bridger Insight XG with WorldCompliance Data enables the firm to improve automation and increase risk transparency across its initial screening and ongoing monitoring workflows. Expanded insight into sanctions and PEP risks helps DLX Financial reinforce controls and policies that guide risk management across its global relationships to support a stronger financial crime compliance strategy. "Being able to demonstrate our ongoing commitment to upholding the highest levels of financial crime compliance instills confidence that our program aligns with global regulatory expectations. This also strengthens our reputation among our financial services clients and delivers significant competitive advantages," said Manuel Acevedo, Chief Legal and Compliance Officer. Access to robust and recent sanctions and PEP intelligence allows the firm to accelerate risk management decisions and avoid risk at a pace that complemented business growth. "The ability to immediately identify sanctions, PEP and other compliance risks greatly

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improves our core due diligence processes and streamlines risk decisions around customers, vendors and third-parties, so we can stay focused on building valuable relationships that drive revenue growth,” Manuel Acevedo added.

Bridger Insight XG with World Compliance Data enables DLX Financial to realize a stronger and more efficient due diligence screening process that raises the effectiveness of its financial crime compliance strategy. A fortified financial crime compliance program created more opportunities for DLX Financial to expand its footprint among global financial institutions. Knowing they are making critical risk and relationship decisions from the foundation of more comprehensive global sanctions and PEP perspective means that the firm can confidently capture new business and stay focused on revenue growth.

To learn more, call 800.658.5638 or visit
risk.lexisnexis.com/products/bridger-insight-xg
and
risk.lexisnexis.com/products/worldcompliance-data



About LexisNexis Risk Solutions

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