



Fraud Schemes

of Greatest Concern

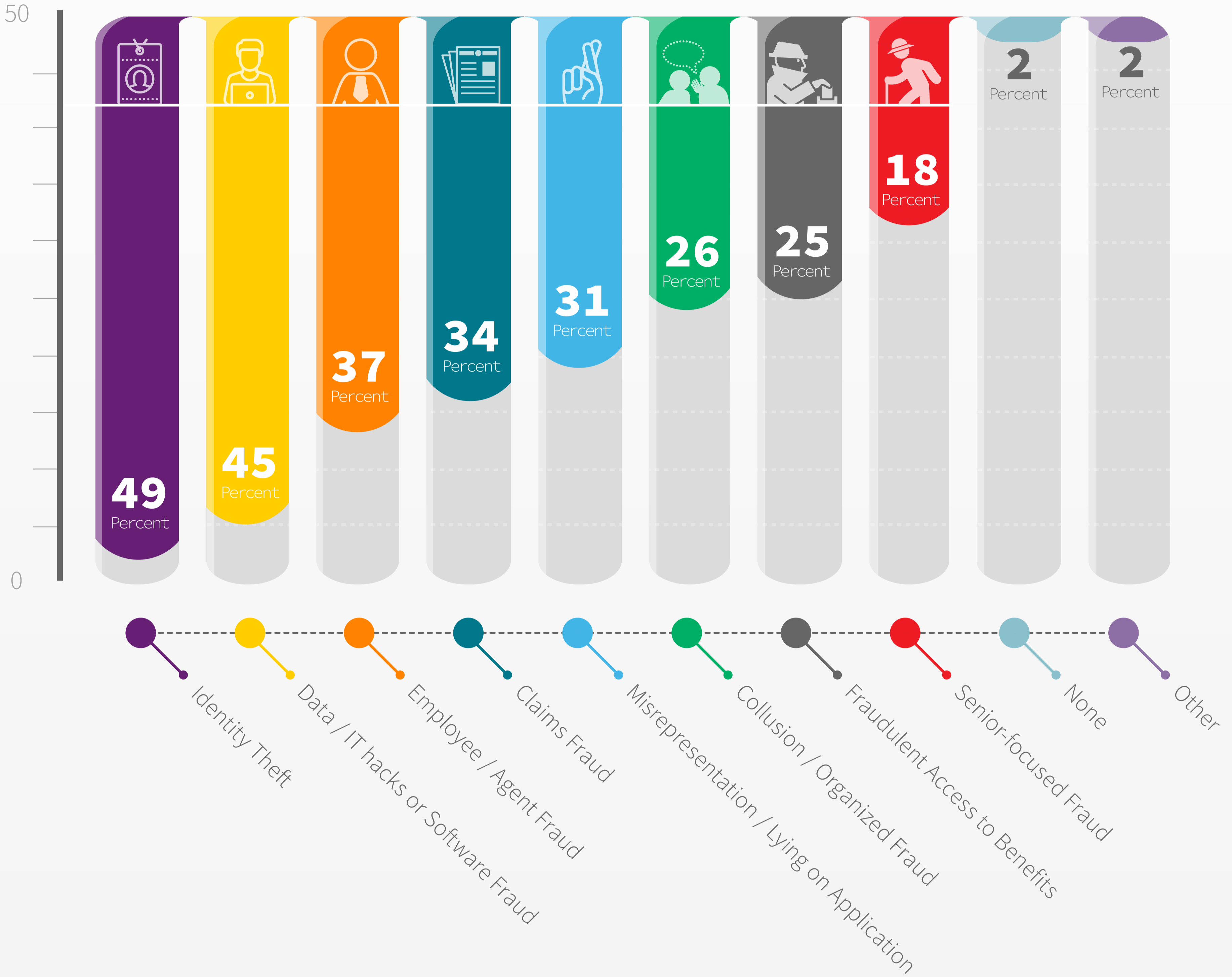
Overview

LexisNexis® Risk Solutions surveyed fraud mitigation professionals from six different industries to get their perspectives about fraud trends and prevention methods. The study explored the prevalence and impact of fraud that touches multiple industries, attitudes about intra-industry collaboration for fraud prevention, and the extent to which data and analytics solutions were used by respondents in their fraud prevention programs. The illustration below depicts how different types of fraud impact the various industries included in the study.

Methodology

The LexisNexis® Fraud Mitigation Study was an online national study completed by 800 fraud mitigation professionals from insurance, financial services, retail, health care, government and communications -- with titles ranging from analyst to vice president in organizations ranging from fewer than 100 to more than 10,000 employees with either oversight of or direct involvement with fraud cases. The study closed in April 2016 and had a 3 point margin or error at the 95 percent confidence level.

“ Which of the following fraud schemes is your organization highly concerned with? You can select multiple responses if applicable. ”



Top Concerns by Industry

- Financial Services** • Identity Theft (61%)
- Retail** • Identity Theft (52%)
- Insurance** • Claims Fraud (60%)
- Health Care** • Claims Fraud (45%)
- Communications** • Hacking (61%)
- Government** • Fraud Involving Employees (52%)

Ready to learn more about how to **detect** and **mitigate** fraud?

The LexisNexis® Fraud Mitigation Study was commissioned by the LexisNexis® Fraud Defense Network, a collaborative effort that connects professionals and organizations across industries with best practices, resources and innovative fraud prevention tools, including a comprehensive cross-industry fraud database. For more information, visit www.frauddefensenetwork.com, or call 844.AX.FRAUD (844.293.7283).



Read the entire study here:

<http://www.lexisnexis.com/risk/insights/cross-industry-fraud.aspx>