

Trust and Collaboration as Foundations to Fight Fraud

Canadian Cybercrime and Fraud Trends

The LexisNexis® Risk Solutions Cybercrime Report 2022

Digital transactions increased significantly in Canada year-over-year (YOY), with most transactions occurring via a mobile device. **Human-initiated attacks and bot attacks were notable, with a +30% and +52% increase, respectively.**

Transaction Patterns

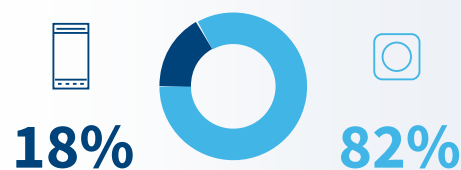


Transactions by Channel

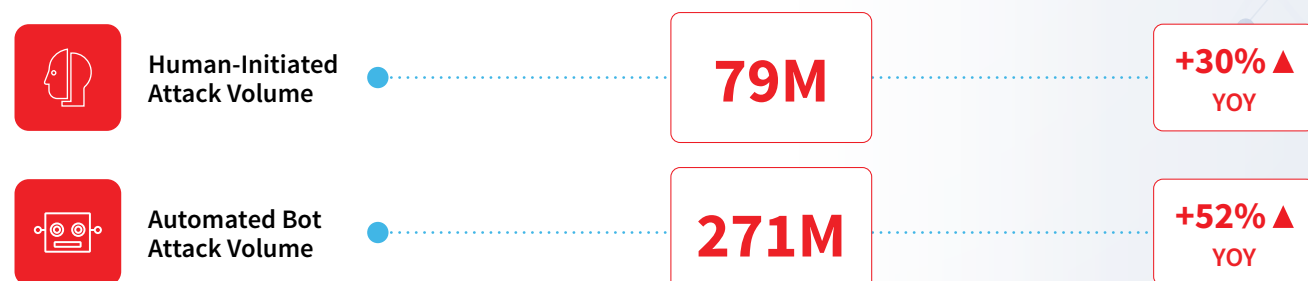
Desktop / Mobile



Mobile Browser / Mobile App



Attack Patterns



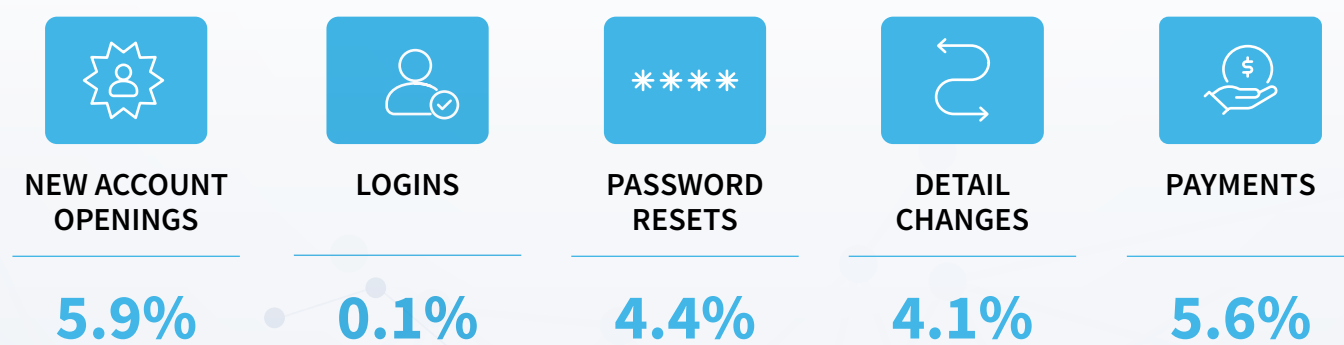
Attack Rates

The percentage of high-risk transactions to total transactions.



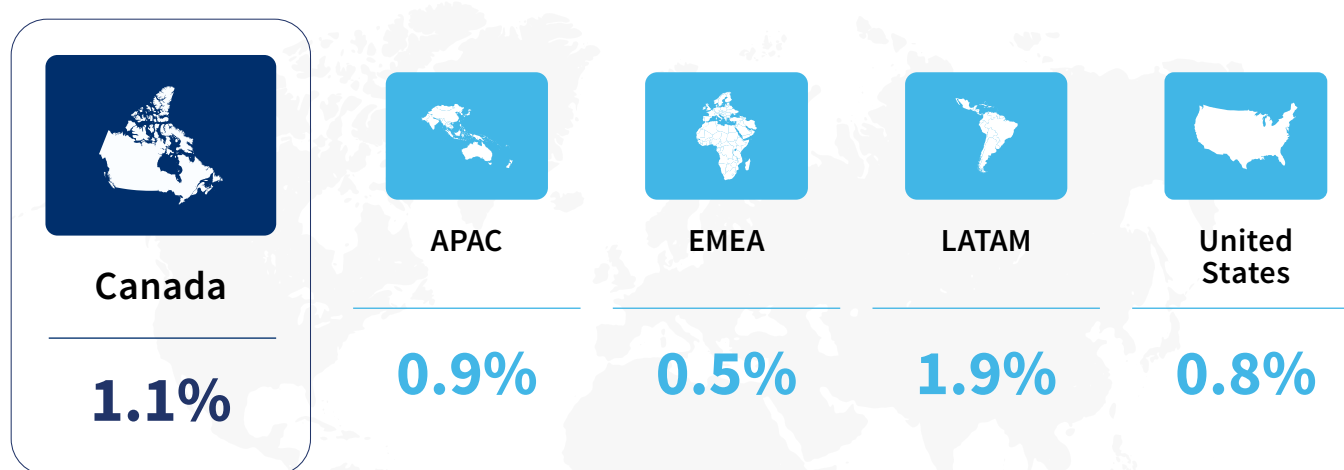
The mobile browser channel had the highest attack rate at 5.1%, a 25% increase YOY.

The points in the customer journey with the highest attack rates were new account opening, followed by payments. **Payment transactions increased a notable +20% YOY.**



Financial Services Industry Spotlight

Canadian financial services organizations experienced a relatively high attack rate compared to other global regions.



Digital interactions continue to increase in Canada, and digital channels should continue to be an area of focus, especially as both human-initiated and bot attacks increase YOY. **Combat against increasingly dynamic and interconnected global fraud threats by leveraging the power of global networks and shared digital intelligence.**

The LexisNexis® Risk Solutions Cybercrime Report is based on cybercrime attacks detected by the LexisNexis® Digital Identity Network® from January-December 2022. For more detailed insights, download the full report at the link below.

Learn more at risk.lexisnexis.com/cybercrime-report

