The LexisNexis® Risk Solutions Cybercrime Report 2022

The LexisNexis® Risk Solutions Cybercrime Report 2022 is based on cybercrime attacks detected by the LexisNexis® Digital Identity Network® from January-December 2022. For more detailed insights, download the full report at the link below.

Regional Highlights: January-December 2022

Volume and Attack Rate: Across the Customer Journey

A 360 Degree View of Your Digital Customer Base

Hunting Male Networks with Digital Identities

Transactions

Transactions by Channel

The Need to Focus on Trust as Attack Rates Increase

Volume and Attack Rate: Across the Customer Journey

Digital Identity intelligence can be shared across channels to drive trust and prevent more attacks. As fraud attacks increased during the last 18 months, organizations have responded by focusing on building trust with their loyal customer base.

Separating out the trusted population enables organizations to enhance the digital experience for good customers while facilitating a more focused analysis of the remaining events to determine if a customer should be marked as trusted.

As fraud has become more complex, clients using the Digital Identity Network have moved away from relying on automated bot detection only. More advanced digital identity detection models are deployed to make better risk assessments at subsequent payment events.

The percentage of mobile traffic in the Digital Identity Network was a mere 25% in 2014. In 2022, the number of banks using the Digital Identity Network across both digital banking and 3D Secure Credit Card Purchases has grown significantly (133% YOY). In 2022 the number of banks using the Digital Identity Network across both digital banking and 3D Secure Credit Card Purchases has grown significantly (133% YOY).

Gathering contextual digital intelligence at login can improve risk assessment at subsequent payment events. This year marks a 9% growth in good customer transactions, with attacks continuing to shift to the mobile channels.

A 360 Degree View of Your Digital Customer Base

In 2022, the number of banks using the Digital Identity Network across both digital banking and 3D Secure Credit Card Purchases has grown significantly (133% YOY). Compared to 2019, the number of clients deploying the solution across all three core stages of a customer lifecycle is up 77% in 2022.

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