# Account-to-Account Payments Rise

With payments moving online and real-time payment systems becoming the norm, authorized push payment (A2A) payments bypass intermediaries such as credit card and payment processors, enabling money to be transferred directly from one party's account to another account instantly. That means faster processing, less fraud, and a better overall customer experience. Learn more.

## Key Points
- **Banks are transforming their payment service operations and diversifying revenue by offering real-time payments capabilities to corporate and other customers through APIs.**
- **Corporates are increasingly bringing payments operations in-house to gain greater control and deliver a better overall customer experience.**
- **This has fueled the growth of corporate treasury management systems that reduce cost, improve straight-through processing rates and deliver a better overall customer experience.**

## Payment Trends to Watch in 2024

1. **Banking-as-a-Service (BaaS) Gains Momentum**

   - **Overall Customer Experience**
   - **Reduction in Failed Payments**
   - **Improvement in Fraud Management**

2. **Payment Fraud Explodes**

   - **APAC costs businesses nearly $40.62 billion**
   - **Nearly 62% of decision makers say payments processes in relation to the overall customer experience will find themselves ahead of the competition and ahead of the curve.**

3. **Account-to-Account Payments Rise**

   - **$2.7 trillion**
   - **82%**
   - **$525 billion**

4. **Reducing the Cost of Payments Becomes Imperative**

   - **Improvement in Straight-Through Processing**
   - **Mitigation of Failed Payments**
   - **Fraud, improved straight-through processing rates and delivery of a better overall customer experience.**

5. **Ease of Use is a Key Driver (B2B) Sales Momentum**

   - **66%**
   - **13.6b**
   - **$66b**
   - **19.9%**

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5. [https://risk.lexisnexis.com/insights-resources/research/us-ca-true-cost-of-fraud-study#:~:text=Every%20%241%20of%20fraud%20now,was%20](https://risk.lexisnexis.com/insights-resources/research/us-ca-true-cost-of-fraud-study#:~:text=Every%20%241%20of%20fraud%20now,was%20)
9. [https://assets.ctfassets.net/h83dujey17us/59MRqbPnl4xJU0UufqxrhS/e84dc98d4d671e163a03b5489c202e35/2022_AFP_Payments_Cost_Survey_Final_.pdf](https://assets.ctfassets.net/h83dujey17us/59MRqbPnl4xJU0UufqxrhS/e84dc98d4d671e163a03b5489c202e35/2022_AFP_Payments_Cost_Survey_Final_.pdf)