Firco Global WatchList brings you the most up-to-date lists from all major regulators worldwide for a comprehensive source of regulatory compliance data.

The sanctions landscape is in constant flux. More than ever, being equipped with the most accurate and complete data sets is critical to ensure your company remains compliant with global sanctions regulations.

**OFAC Updates: Scale and Nature of Changes**

- **January-June 2021**
  - 140 OFAC sanctions designations were added.
  - 120 OFAC sanctions designations were modified.
  - 8 OFAC sanctions designations were removed.

**EU Updates: Scale and Nature of Changes**

- **January-June 2021**
  - 239 European Union sanctions designations were added.
  - 25 European Union sanctions designations were modified.
  - 3 European Union sanctions designations were removed.

**UN Updates: Scale and Nature of Changes**

- **January-June 2021**
  - 6100 United Nations sanctions designations were added.
  - 66 United Nations sanctions designations were modified.
  - 26 United Nations sanctions designations were removed.

**Sanctions Targeted in Week 22**

- **Week 22** was the most active period for sanctions updates in 2021, with 239 United Nations sanctions designations added. This update took place as part of a progressive easing of UN sanctions against Iraq.

**Gaining Insights from Update Trends**

- **Week 25** saw the largest set of designations to date under the Global Magnitsky sanctions program, targeting a Bulgarian network of corruption.
- **Week 16** saw two updates. One corresponds to SDN list “housekeeping,” with the removal of 28 Iraq sanctions targets, while the other was an update targeting Chinese individuals and entities over severe human rights violations committed in Xinjiang.
- **Week 26** adds 20 new sanctions targeting Chinese individuals and entities over human rights violations. This update appears to be part of a wider trend: 28 Iraq sanctions targets were removed following a February 22nd update from the UN Sanctions Committee on ISIL and Al-Qaeda.

**Sanctions Targeted in Week 26**

- **Week 26** has added 120 sanctions targeting Chinese individuals and entities over severe human rights violations committed in Xinjiang. This update was driven by the need to maintain and review existing sanctions programs.

**Sanctions Targeted in Week 27**

- **Week 27** has added 140 sanctions targeting Chinese companies involved in the military-industrial complex.

For sanctions compliance professionals, the new administration in the U.S. and the emergence of similar sanctions programs in the EU, and UK.

**Thematic Sanctions**

- Thematic sanctions were in wide use, with many actions related to tackling terrorism.

**Key Themes**

- **Terrorism**
- **Global Human Rights**
- **Regional Security**

**Regional and National Programs**

- **UN**
- **EU**
- **UK (OFSI)**
- **Congo DR**
- **Belarus**
- **Iraq**
- **Russia**
- **Yemen**
- **Somalia**

**Taking the Pulse of Major Sanctions Lists**

- **OFAC**
- **EU**
- **UN**

**OFAC Programs Triggering Updates**

- **January-June 2021**
  - 109 sanctions designations were added.
  - 614 sanctions designations were modified.
  - 8 sanctions designations were removed.

**EU Programs Triggering Updates**

- **January-June 2021**
  - 144 sanctions designations were added.
  - 317 sanctions designations were modified.
  - 8 sanctions designations were removed.

**UN Programs Triggering Updates**

- **January-June 2021**
  - 25 sanctions designations were added.
  - 239 sanctions designations were modified.
  - 66 sanctions designations were removed.

**Impact of OFAC Updates on Sanctions Compliance**

- For global companies screening against OFAC lists, the significant number of new and modified sanctions designations in H1 2021 highlights the importance of maintaining accurate and up-to-date compliance data.

**CURRENT SANCTIONS PROGRAMS**

- **U.S.**
- **EU**
- **UK**

**Number of List Updates**

- **January-June 2021**
  - 1000 United Nations sanctions designations were added.
  - 1200 United Nations sanctions designations were modified.
  - 80 United Nations sanctions designations were removed.

**Severity of Sanctions**

- **Sanctions are a powerful tool** for global regulators to combat terrorism, human rights abuses, and threats to international peace and security.

**What to Expect**

- The trends observed in H1 2021 suggest an increase in sanctions activity targeting human rights violations, corruption, and military-industrial complexes.
- For sanctions compliance professionals, ongoing updates and changes in policy underscore the need for proactive risk management and screening against comprehensive sanctions lists.

**Conclusion**

- In the face of evolving global sanctions landscapes, maintaining accurate and timely access to comprehensive compliance data is critical for businesses to remain compliant and avoid potential sanctions violations.

**For More Information**

- Contact us to learn more about how Firco Global WatchList can help your organization navigate the complexities of the sanctions landscape.