

Get Ready for the SAP S/4HANA Transformation With Up-to-Date Bank Master Table Data

For corporate users, the bank master table in SAP solutions is fundamental to ensuring efficiency in financial operations. The master table holds centralized information about banks, such as bank names, addresses, SWIFT codes, and routing numbers, which are used across various SAP modules and business processes.

With support for SAP ERP 6.0 scheduled to end December 2027, it's time to plan your migration to SAP S/4HANA, the next generation of SAP enterprise resource planning systems. It's also the perfect time to get your bank master table data in order.

Here are 7 reasons why bank master table data is so important

- #### 1 It promotes seamless financial transactions

The bank master table data maintains correct bank details for more efficient processing of payments and financial transactions.

 - Vendor and customer payments
 - Payroll transactions
 - Inter-company fund transfers
 - Automated bank reconciliations
- #### 2 It standardizes payments processing

The bank master table maintains a single, centralized source of bank information that is used by all SAP modules, which eliminates data redundancy and provides consistency across the organization.
- #### 3 It facilitates compliance with regulatory requirements

Maintaining accurate bank data is essential for complying with SWIFT/BIC standards for international payments and for meeting local banking regulations.
- #### 4 It assists data efficiency and reporting

The bank master table provides bank data for financial reporting and analytics. It helps decision making by ensuring reliability in cash flow forecasts and financial reports.
- #### 5 It ensures global compatibility

For organizations that operate in multiple regions, the bank master table supports country-specific configurations, such as IBAN formats and local bank keys.
- #### 6 It delivers operational efficiency

The bank master table data supports automated processes by providing pre-defined and validated bank details, which reduce manual errors and streamline end-to-end workflows.
- #### 7 It facilitates integration with external banking systems

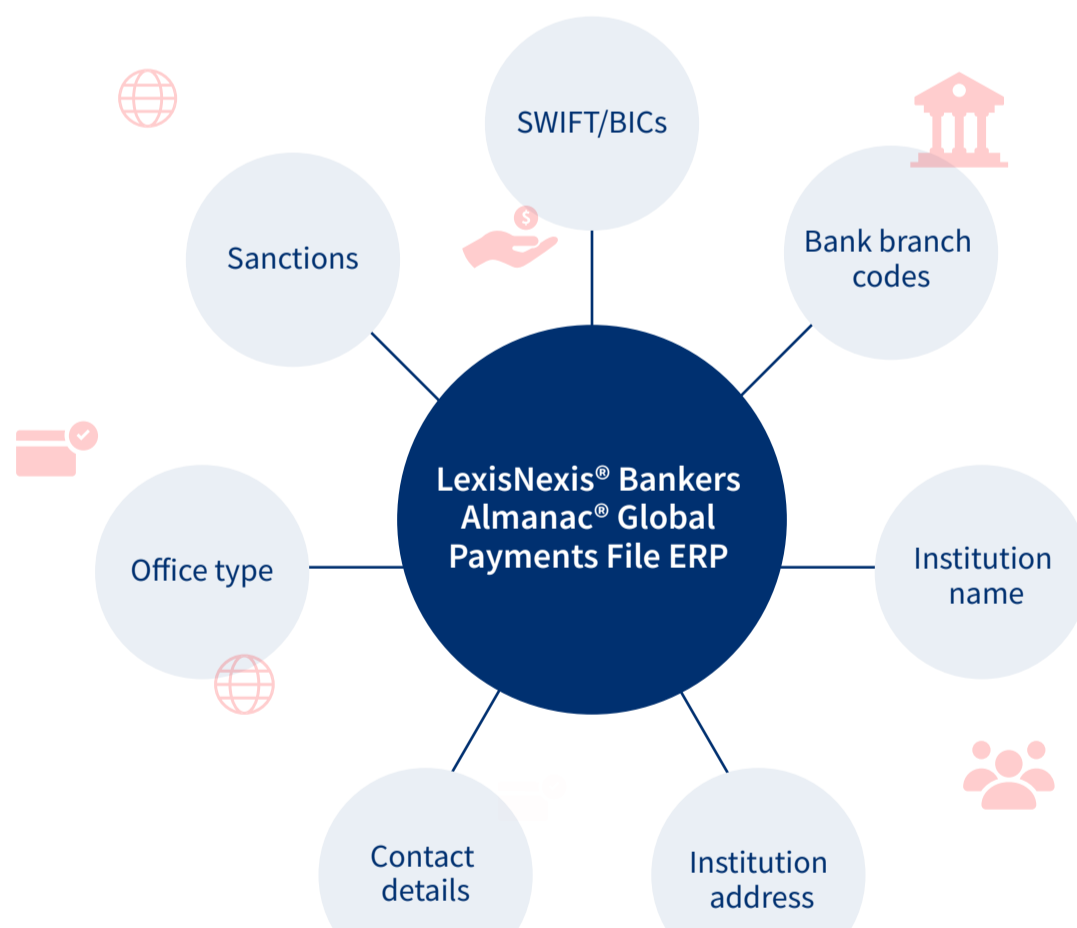
Bank master data is used to integrate with external banking networks through payment gateways or middleware.

Bank master data ensures smooth communication with banks for:

 - Electronic payments
 - Account updates
 - Statement uploads

Ensure payments go through the first time, every time

LexisNexis® Bankers Almanac® Global Payments File ERP automatically updates bank master data in your corporate ERP system with banking details to ensure that payments are set up and routed correctly. Make payments worldwide efficiently without delays or costly manual repairs.



The LexisNexis® Bankers Almanac® advantage

LexisNexis® Bankers Almanac® maintains data directly from primary sources, including issuing authorities, central banks and financial institutions worldwide. The depth of financial institution coverage is unsurpassed – particularly for payments in emerging economies and countries where reliable data is hard to find.

Stay on top of changing global payment requirements, minimize payment delays and deliver leading customer experience with LexisNexis® Bankers Almanac® Global Payments File ERP.

Global in-depth coverage

200+
countries

120
analysts working
in 20 languages

More than
21,000
banks

1.4m
bank branches

Get ready for the SAP S/4HANA migration with LexisNexis® Bankers Almanac® Global Payments File ERP. Ensure your bank master table data is clean, consolidated and up-to-date.

For more detailed insights into Payment Efficiency, please click [here](#).