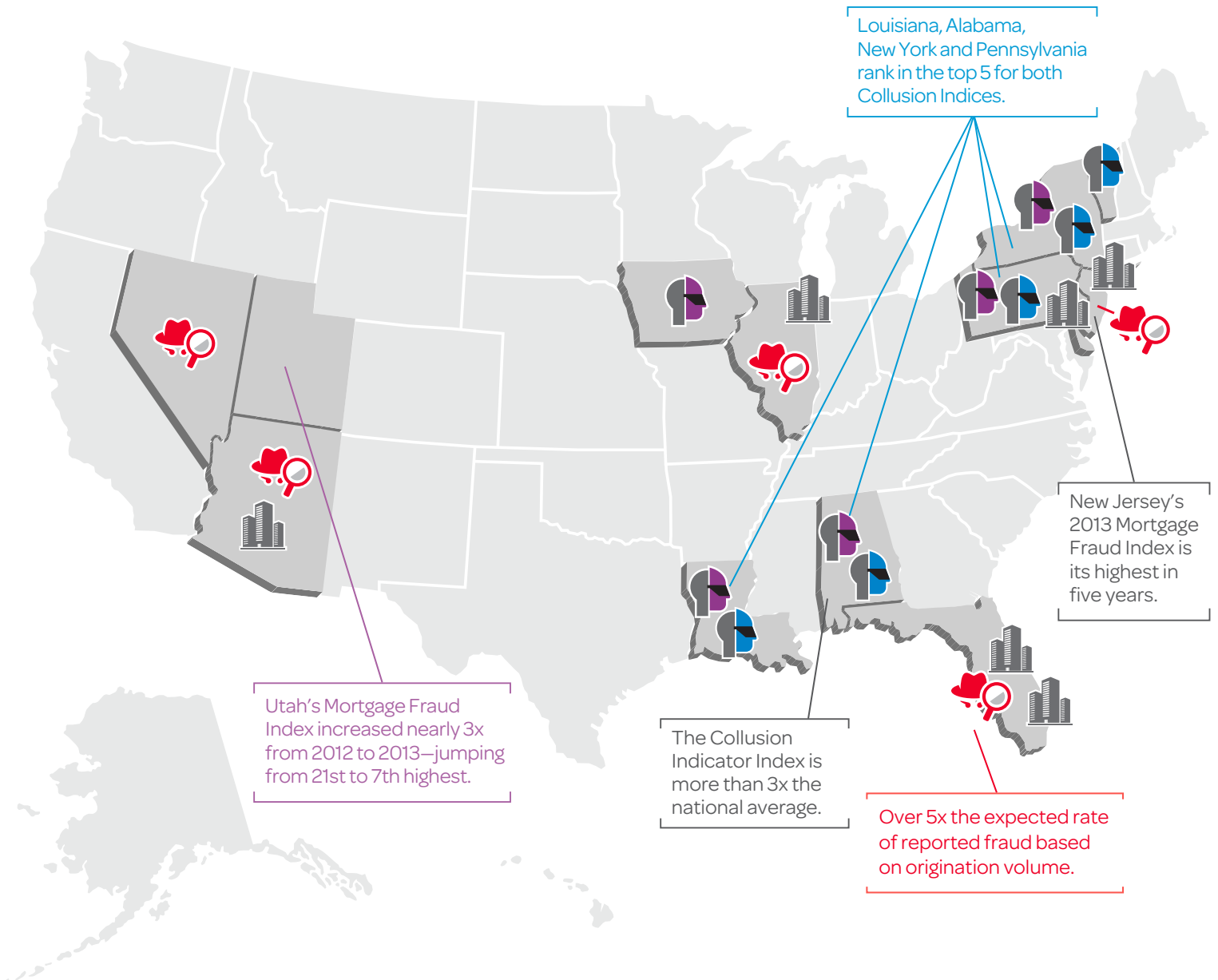


# The LexisNexis® 16th Annual Mortgage Fraud Report

The LexisNexis® Mortgage Fraud Report examines the current composition of residential mortgage fraud and misrepresentation involving industry professionals in the United States. The report presents data and analysis to provide insights into current mortgage industry activities.



The Top Five States or Metropolitan Statistical Areas are highlighted for the following categories:



**The LexisNexis Collusion Indicator Index**  
**Properties with 20 - 95% Decrease in Sales Price**  
 is a ranking of states based on factors indicative of potential collusion activity.



**The LexisNexis Collusion Indicator Index**  
**Properties with 50 - 95% Decrease in Sales Price**  
 is a ranking of states based on factors indicative of potential collusion activity.



**The Investigation Mortgage Fraud Index**  
 is an indication of the amount of mortgage-related fraud and misrepresentation involving industry professionals found through the Mortgage Industry Data Exchange subscriber fraud investigations during 2013.



**Metropolitan Statistical Areas**  
 with highest incidence of Mortgage Industry Data Exchange reports for loans originated in 2013.