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# Fraud Prevention Made Simple.

Government programs are a prime target for sophisticated fraud schemes that are becoming increasingly well-organized. Fraudsters use stolen, synthetic and manipulated identities to steal benefits, tax refunds and government funds that should be going to qualified recipients, draining millions of taxpayer dollars annually.

To better serve citizens and program participants while progressively defending against costly fraud attacks, government agencies need the best available intelligence about identities, the connections between them and associated risks. When agencies gain an expanded view of identity information, they can more efficiently and effectively mitigate risk and defend against potential fraud. Without access, programs are vulnerable to ever-increasing attacks.

Most government agencies use fraud prevention and detection procedures that are too manual and resource-intensive causing a delay in services; they need better tools to help improve their processes and create a frictionless customer experience.



**Identity management.** Agencies need to authenticate identities when managing programs, and need the tools to help flag fraud while limiting false positives and reducing workloads.



**Fraud detection.** Investigators need more powerful, intuitive tools to consolidate various data sets, prioritize leads, interact with analytics and more efficiently investigate fraud cases.

# AmplifyID<sup>™</sup> Identity Risk Navigator is designed to help you:

- Provide a better, risk appropriate experience for your customers and applicants
- Apply back-end physical and digital identity insights to front-end threat prevention
- Increase workflow efficiencies that will help save time, money and resources and better defend against fraud
- Score applications on the front-end to determine the risk/reveal impactful threats to your program and inform workflow decisions
- Enable all user types to access and easily use with understandable, meaningful results
- Securely receive/share crucial physical and digital intelligence across various agencies

### Government agencies are a prime target for identity-related threats.

New Data Shows FTC **Received 2.8 Million Fraud Reports** from Consumers in 2021. Reported fraud losses increase more than 70 percent over 2020 to more than \$5.8 billion.<sup>1</sup>

The total federal improper payments grew to over \$281 billion in FY 2021.<sup>2</sup>

Global cybercrime damage in 2021 amounts to \$16.4 billion a day, \$684.9 million an hour, \$11 million per minute, and \$190,000 per second.<sup>3</sup>

The ITRC reported that the most significant increase of identity fraud in 2021 was seen in phishing attacks, ransomware attacks and supply chain attacks. Phishing attacks nearly doubled from 2019 to 2020; ransomware **payouts rose 82%** in the first half of 2021; **supply chain attacks are up 42%**.<sup>4</sup>

AmplifyID<sup>™</sup> Identity Risk Navigator helps government agencies strengthen their fraud protection by defending against the full range of current and emerging identity threats. This practical, collaborative risk platform:

- Provides evolving, collaborative, and easy-to-understand identity intelligence for both investigations as well as integrated front-end identity authentication workflows
- Securely facilitates the exchange of intelligence between agencies across state lines
- Links and integrates large-scale external data (~82 billion records from 10,000+ different sources)
- Surfaces risky identities (both physical and digital) relationships, behaviors and schemes, helping uncover and prioritize threats not seen with traditional analytics

## AmplifyID Identity Risk Navigator Benefits:

Simple to implement and use

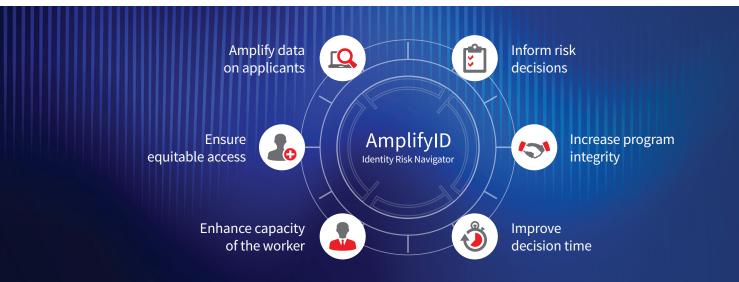
Superior results

Data of significant quantity and quality

Holistic identity intelligence

Ability to orchestrate a unified view of risks

Front-end, preventative workflow





Request a demo by contacting your representative, calling 1-800-869-0751 or visiting risk.lexisnexis.com/amplifyid-identity-risk-navigator **Upgrade to the AmplifyID Identity Risk Navigator** for a holistic view of identity data for both authentication and investigation.

The result is an actionable solution that helps government agencies prevent fraud in their programs, saving millions of tax dollars annually.

#### About LexisNexis Risk Solutions

LexisNexis<sup>®</sup> Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers. For more information, please visit www.risk.lexisnexis.com, and www.relx.com.

Sources: <sup>1</sup>-Federal Trade Commission, "New Data Shows FTC Received 2.8 Million Fraud Reports from Consumers in 2021," Feb. 2022, <sup>2</sup> Federal Trade Commission, "New Data Shows FTC Received 2.8 Million Fraud Reports from Consumers in 2021," Feb. 2022, <sup>3</sup> Cybersecurity Ventures, "Cybercrime To Cost The World \$10.5 Trillion Annually By 2025," Nov. 2020, <sup>4</sup> Consumer Affairs, "2021 Identity theft statistics," Feb. 2022

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