

Prevent Tax Refund Fraud



Stop identity thieves from stealing taxpayer refunds

The number of identity thieves who file fraudulent tax returns and receive refunds continues to be a vexing problem, even as taxation and revenue agencies reaffirm their commitment to prevent fraud. Using stolen or fabricated identities, fraudsters make up phony wages, file fake tax returns and receive refunds via mail or direct deposit often in just a few weeks.

While global efforts in the tax ecosystem in recent years have driven out the “lazy” fraudsters; it has caused others to up their game. The crooks are surprisingly nimble. They continually make adjustments, employing new tricks to file fraudulent returns and boost the efficacy of their attacks. Armed with better data from the many large-scale data hacks that have occurred in the past few years, fraudsters appear more authentic. Fraud identification tools that were previously effective are suddenly inadequate.

Paperless e-filing has only fueled the scam, making it easier to perpetrate fraud. By the time a government agency receives a second tax return for an individual and fraud is uncovered, the thief has disappeared; the money is unlikely to be recovered.

An easy-to-implement solution

Taxation and revenue agencies committed to preventing tax refund fraud must be able to discern legitimate taxpayer returns from fraudulent ones. And they need the ability to do so before processing the return.

LexisNexis® Geotriangulation Risk Assessment is a sophisticated, easy-to-apply solution for assessing fraud risk. It uses geolocation of pertinent data to compare the taxpayer’s mailing address with their IP address and the location of the bank where the government is supposed to send the refund money.

If the physical address is in Ohio, for example, the IP information points to Florida, and the bank is located in Utah, then there’s reason for concern. Geotriangulation Risk Assessment helps determine the risk level of tax refund requests in near real time. It flags those that could be fraudulent and have credentials that could be stolen or fake. The return isn’t processed and the refund isn’t sent until further investigation yields conclusive evidence that the filer is who he claims to be.

Streamline payments to legitimate taxpayers

Taxation agencies process millions of returns each year. Taxpayers demand fast refunds. Any identity assessment and fraud detection solution must be able to quickly help identify the legitimacy of taxpayer returns to avoid causing bottlenecks.

Geotriangulation Risk Assessment is a non-FCRA batch solution that delivers answers in a matter of hours. It can be used as a standalone solution or in conjunction with a post-processing tax refund solution.

Choose the pricing scheme that works best for you—per transaction or subscription pricing. Both pricing approaches are based on tax refund return volume.

Uncover fraud using data and analytics

Leveraging the vast databases and powerful, proprietary analytics of LexisNexis® Risk Solutions, Geotriangulation Risk Assessment pinpoints geographic discrepancies to identify risky returns, helping your agency to:



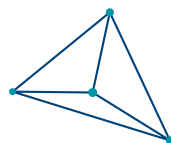
**IDENTIFY LEGITIMATE RETURNS
WITH INCREASED ACCURACY**



**STREAMLINE REFUNDS TO
LEGITIMATE TAXPAYERS**



REDUCE FRAUD LOSSES



**DETECT SUSPICIOUS PATTERNS
AND LARGE-SCALE FRAUD RINGS**



**PROTECT THE REPUTATION
OF YOUR AGENCY**



**SERVE CITIZENS
MORE EFFECTIVELY**

Preventing tax refund fraud presents a major challenge for government. But with the right solution, identity theft, insurgency and its negative impact on revenue, can be effectively managed.

By the time a government agency receives a second tax return for an individual and fraud is uncovered, the thief has disappeared; the money is unlikely to be recovered.



For more information, call 888.579.7638 or visit
risk.lexisnexis.com/government



Government

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Our government solutions assist law enforcement and government agencies with deriving insight from complex data sets, improving operational efficiencies, making timely and informed decisions to enhance investigations, increasing program integrity and discovering and recovering revenue.

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