



THE POWER OF IDENTITY IN A DIGITIZED WORLD

Prevent escalating and evolving cybersecurity, identity fraud, third-party and reputational risk


This infographic series, *The Power of IDENTITY in a Digitized World*, examines the top identity-related priorities and challenges facing government agencies today – in an ever-increasing and evolving threat landscape – and how LexisNexis® Risk Solutions is equipped to address them. Our first infographic will cover **Security & Risk** – with a deep focus on fraud.

Top Priority Pillars: Security & Risk

In addition to the importance of protecting agencies and citizens from fraud and cybersecurity attacks, reputational risk also poses a severe threat, making identity fraud prevention and cybersecurity a key concern.




SECURITY & RISK
Prevent escalating and evolving cybersecurity, identity fraud, third-party, and reputational risk



PRECISION & MODERNIZATION
Establish identity transparency across channels




TRUST & EXPERIENCE
Establish trust and increase service satisfaction for trusted citizens




OPTIMIZATION & EFFICIENCY
Optimize workflow, reduce inefficiencies and maximize resource allocation

Identity Challenges: Common Questions


Agencies must consider the following key security and risk questions:



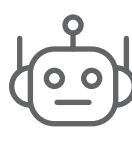
How can you protect your agency and the citizens you serve from global threat vector attacks?




How can your agency stop fraudsters before they launch schemes?



How can your agency ensure unbiased security while not disrupting user experience?




How do you protect your agency against non-human attacks?




How do you stay ahead of new types of fraud?

An Escalating Threat Landscape


The numbers don't lie. Government agencies face significant cybersecurity threats that paint a grim picture of security and risk concerns.




The cost of cybercrime is predicted to hit \$8 trillion in 2023 and will grow to \$10.5 trillion by 2025.¹




Internal crime complaints The FBI reported that the volume of complaints in 2021 as 847,376, an all-time high, with losses totaling over \$6.9 billion.²




The cost of data breaches will rise from \$3 trillion to more than \$5 trillion in 2024.³



Human-initiated attacks increased by 57% YOY; automated bot attacks increased 32% YOY - 1.7 billion bot attacks in 2022, underscoring North America's ongoing challenges with bots.⁴



Cyberattacks
1,595 Breaches; 374,992,920 Victims
+ 461 Phishing/Smishing/Business email compromise
+ 276 Ransomware
+ 70 Malware
+ 26 Other
+ 18 Credential Stuffing
+ 9 Non-Secured Cloud Environment
+ 8 Zero Day Attack
+ 727 Not Specified⁵



Automated bot attacks in the ecommerce space have grown 195% globally. Almost half of these attacks focused on the U.S.⁶

Understanding identity is central to solving challenges in the increasingly digitized age.

Establishing and maintaining trust in the true-identity of omni-channel citizens solves the challenge of delivering secure services without compromising the user experience.

Make Mission-Critical Identity Trust Decisions with Confidence

Finding a trusted and proven provider is critical to your fraud prevention and identity risk mitigation success. Leveraging the latest in advanced machine learning, artificial intelligence, identity networks and services ensures a more efficient and risk-free identity experience for your agency and citizens.

Expertise and experience matter.



Future Digital Awards:
AI in Fraud Prevention 2021 Gold Winner



2023 Best Fraud Prevention Product – North America



2022 Best Identity Verification and Authentication Solution
Best Antifraud Solutions



2022 Winner of Risk Management
Cyber Defense Awards



Best Anti-Fraud/Security Solutions Provider in the United States, Asia Pacific, Europe and Latin America



The Forrester Wave™
2022 Leader in Identity Verification



For more information, call 1-888-216-3544 or scan QR code.



1. <https://www.techtarget.com/whatis/34-Cybersecurity-Statistics-to-Lose-Sleep-Over-in-2020>
2. <https://www.techtarget.com/whatis/34-Cybersecurity-Statistics-to-Lose-Sleep-Over-in-2020>
3. <https://www.techtarget.com/whatis/34-Cybersecurity-Statistics-to-Lose-Sleep-Over-in-2020>
4. <https://risk.lexisnexis.com/global/en/insights-resources/research/cybercrime-report>
5. <https://www.idtheftcenter.org/publication/2022-data-breach-report/>
6. <https://risk.lexisnexis.com/global/en/insights-resources/research/cybercrime-report>