Improve Identity Fraud Detection by Layering Fraud Solutions

Innovative fraud attacks demand a more diverse fraud prevention strategy

Fraud networks exploit stolen personally identifiable information (PII) to submit fraudulent applications and establish new accounts.

The U.S. in 2022:
- 1,802 data breaches
- $20B in identity fraud losses
- Impacting 15.4M adults
- For lenders, fraud costs in digital channels grew 29% on average between 2021 and 2022
- Lenders now spend $4.08 for every $1 of fraud loss

Analyzing its unique and extensively sourced collection of physical and digital identity attributes, LexisNexis® Risk Solutions has identified key fraud signals that help detect identity manipulation:
- Increase in fraud risk
- Key signal
  - 3.5X Distance between application address and most probable consumer address
  - 8.2X Single email address associated with 3+ devices
  - 20X COMBINING the two key signals significantly strengthens the risk insight

Better defend your organization from identity fraud via a multi-layered fraud solution strategy

Layer fraud solutions for a 360-degree view of identity

A multi-layered workflow that leverages the combined insights from LexisNexis® ThreatMetrix®, powered by the Digital Identity Network®, LexisNexis® Emailage® and LexisNexis® Fraud Intelligence identity scores and attributes can detect and prevent more identity fraud.

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Call 408.200.5755 or email contactusnow@lexisnexisrisk.com to learn more.

Access more details in our white paper: The Multi-Layer Fraud Defense Network

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