

LexisNexis<sup>®</sup> ProviderPoint<sup>®</sup>

# More than 40% of provider records have incorrect or missing information

Fix and fill in the gaps with current and comprehensive provider data.



# Better results with correct, current and comprehensive healthcare provider data

Provider information is constantly changing. With physicians and other providers moving and working from multiple locations, more than 25% of provider demographic information changes each year, and payers, health systems and life sciences companies often can't keep up with the change. The result: more than 40% of provider records have missing or inaccurate information.<sup>1</sup>

That's why LexisNexis<sup>®</sup> ProviderPoint<sup>®</sup> is so important. ProviderPoint is a proven, powerful, hosted solution that gives you a systematic way to keep your provider data accurate and up-to-date while significantly reducing operating costs.

ProviderPoint delivers unrivaled depth, breadth and quality of data in a way that is easy for you to integrate and use. More healthcare payers trust ProviderPoint than any other solution because it supplies data that is:



#### CORRECT

LexisNexis delivers the highest quality healthcare provider data by blending thousands of data sources (an average of 20 verification touch points per provider each month), sophisticated analytics and healthcare expertise.



#### CURRENT

LexisNexis provides reliable, up-to-date information by continually updating its Master Provider Referential Database and the analytical science used to create it, and systematically verifying provider data by phone, fax and email, and authority sources data integration.



#### COMPREHENSIVE

LexisNexis provides a wide array of information—demographics and key identifiers including NPI numbers and credentials about all types of healthcare providers including doctors, dentists, chiropractors, physical therapists, hospitals, facilities, labs, pharmacies and others.

### Be confident your operations team has the information they need

Only ProviderPoint delivers all the information you need to know about your providers and enables you to manage its integration so you know that your data is accurate, up-to-date and properly integrated into your operations.

ProviderPoint cleans and enhances your provider files with information from the Master Provider Referential Database, which leverages thousands of referential and transactional data sources. ProviderPoint uses advanced analytical and database methods to efficiently and reliably standardize, match and join data from different sources, and then produce a provider profile that contains the best available information.

When LexisNexis receives your provider file, it uses ProviderPoint to cleanse the file—identifying and replacing inaccurate, duplicate and incomplete records. It also augments the file with additional data attributes. Our data scientists work with you to establish business rules that govern what updates, corrections and augmentations happen automatically, and where your staff's expertise will come into play. After those rules are applied, ProviderPoint delivers a clean provider file ready for easy integration into your systems.

### More payers trust ProviderPoint than any other provider information solution

Frost & Sullivan, a leading global growth consulting and IT analyst company, selected ProviderPoint as the winner of its Global Excellence in Healthcare Information Technology Product of the Year award. In its report, Frost & Sullivan stated that ProviderPoint gives healthcare payers a unique competitive advantage, and lauded its impact on enabling accurate provider information and increased transparency within the healthcare industry.

## LexisNexis clients choose ProviderPoint for many reasons:

Its proven value in many applications, including:

- Cleaner provider directories reducing your directory accuracy compliance risk
- More efficient claims processing with improved financial accuracy
- Better network analysis and adequacy
- Improved communication with providers
- Reduced costs associated with mailings and phone call volume
- Improving customer, member and provider satisfaction while saving time and money by increasing staff productivity in claims, customer service, provider data maintenance, IT and other areas

The ability to predict and measure improvements in information quality and the associated return on investment

The ability to confirm and add provider to group relationships, along with the associated service locations and TINs

NPI Type 1 and 2 information, including accurate matches of Type 1 numbers to individuals, matches of sub-parts to parent to connect all NPI numbers associated with a Type 2 entity, and taxonomy information

The creation of persistent identifiers that enable provider tracking without a legacy indicator

Updates on a frequency that meets your business needs, with fast turnaround time, confidence scores, verification indicators and the ability to apply custom business rules to ease integration and establish next steps

Implementation and integration expertise, and ongoing support from an assigned account management team

The availability of related solutions:

- <u>Provider Data Validation</u>, our Web-based solution that provides claims staff, adjusters, customer service and others with a single source of information about individual providers
- **<u>Provider Data MasterFile</u><sup>™</sup>**, which offers subscription access to the provider information you need—by provider type, geographic region and information type

The quality of your provider information drives your operational results. It can work for you, or against you. Powered by ProviderPoint, you can be confident that your provider information will be right today and tomorrow.

For more information, call 866.396.7703 or visit risk.lexisnexis.com/healthcare



Health Care

#### About LexisNexis® Risk Solutions

At LexisNexis Risk Solutions, we believe in the power of data and advanced analytics for better risk management. With over 40 years of expertise, we are the trusted data analytics provider for organizations seeking actionable insights to manage risks and improve results while upholding the highest standards for security and privacy. Headquartered in metro Atlanta USA, LexisNexis Risk Solutions serves customers in more than 100 countries and is part of RELX Group plc, a global provider of information and analytics for professional and business customers across industries. For more information, please visit www.risk.lexisnexis.com.

Our healthcare solutions combine proprietary analytics, science and technology with the industry's leading sources of provider, member, claims and public records information to improve cost savings, health outcomes, data quality, compliance and exposure to fraud, waste and abuse.

<sup>1</sup> Based on internal analysis conducted by LexisNexis.

Provider Point, Provider Data Validation and Provider Data MasterFile provided by LexisNexis are not provided by "consumer reporting agencies" as that term is defined in the Fair Credit Reporting Act (15 U.S.C. § 1681, et seq.) ("FCRA") and do not constitute a "consumer report" as that term is defined in the FCRA. Provider Data Validation and Provider Data MasterFile may not be used in whole or in part as a factor in determining eligibility for credit, insurance, or employment or for any other eligibility purpose that would qualify it as a consumer report under the FCRA. Due to the nature and origin of public record information, the public records and commercially available data sources used in reports may contain errors. Source data is sometimes reported or entered inaccurately, processed poorly or incorrectly, and is generally not free from defect. This product or service aggregates and reports data, as provided by the public records and commercially available data sources, and is not the source of the data, nor is it a comprehensive compilation of the data. Before relying on any data, it should be independently verified.

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