

LexisNexis[®] Claims Compass

Efficiently navigate the claims lifecycle

Automate with confidence and transform your claims processes with a system-to-system data and analytics platform.

Access ongoing claims innovation with a scalable data and analytics platform

Claims departments are under increasing pressure to reduce expenses, identify and battle fraud, and enhance customer service—all while operating within a complex environment of multi-sourced information. LexisNexis® Claims Compass — a scalable, system-to-system data and analytics platform—embeds more timely, reliable insights into your claims management process, allowing you to reduce costs, resolve claims faster.

Through a single point of access, the LexisNexis® Claims Compass platform brings together multiple LexisNexis products to help you make better decisions, from first notice of loss (FNOL) throughout the life of a claim. Backed by unparalleled processing power, Claims Compass helps carriers optimize workflows by leveraging a variety of data sets and analytical models directly into the claims process.

Powering next-generation claims handling

LexisNexis[®] Claims Compass platform helps enable carriers' claims departments to:

• Increase efficiency, reduce errors and mitigate risk by using embedded data and advanced analytics to assess, route and service claims instead of relying on manual processes and internal models alone.

- Identify fraud and subrogation opportunities earlier while also managing medical providers with predictive analytics and sophisticated investigation tools. With Claims Compass, carriers can expand their awareness of potentially problematic providers via data that spans multiple industries while utilizing insightful scoring to better prioritize claims that need additional attention.
- Empower the claims workforce by enabling a "touchless" claims process for simple, low-exposure claims while reallocating resources to more complex claims.
- Utilize data and analytics to support multichannel processes and communications, including mobile in the near future, to deliver personalized service.

A recent LexisNexis study determined that more data integrated earlier in the claims process resulted in:



Products offered on the Claims Compass platform

LexisNexis[®] Claims Datafill delivers realtime data about people, vehicles, and policies directly to your claims management system at FNOL, eliminating the inefficiencies that lead to increased settlement times, adjustment expense, and overall loss costs. By leveraging and integrating a variety of external data sets into your workflow, Claims Datafill helps ensure claims are assessed, routed, and serviced more efficiently.

In fact, LexisNexis research have proven that when more data is integrated earlier in claims process, attorney involvement and cycle times can be reduced by 25% and 15% respectively.

LexisNexis® Claims Medical Discovery

provides access to a more comprehensive view of medical providers, allowing you to identify and act on potentially anomalous and fraudulent provider behavior. Claims Medical Discovery helps resolve provider identities, reveal suspicious patterns, and utilize analytics to monitor suspect providers, quickly delivering information that would normally take weeks or months to gather.

LexisNexis[®] Police Records through Claims Compass* conveniently provides singlesource access to police records from more than 50,000 entities across the United States. Claims Compass automates the order and delivery of police records directly into the claims management system. Flexible setup options allow for delivery of the police record image and or individual data elements. Faster access to Police Records facilitate the liability decision making process, discovers involved party information and expedites the claims handling process while eliminating the need to manually key information into the claims management system.

*Coming soon.



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For more information, call 800.458.9197 or email insurance.sales@lexisnexis.com



Insurance

About LexisNexis Risk Solutions

LexisNexis Risk Solutions (www.lexisnexis.com/risk) is a leader in providing essential information that helps customers across all industries and government assess, predict and manage risk. Combining cutting-edge technology, unique data and advanced analytics, LexisNexis Risk Solutions provides products and services that address evolving client needs in the risk sector while upholding the highest standards of security and privacy. LexisNexis Risk Solutions is part of RELX Group plc, a world-leading provider of information solutions for professional customers across industries.

Our insurance solutions assist insurers with automating and improving the performance of critical workflow processes to reduce expenses, improve service and position customers for growth.

The Claims Compass, Claims Datafill, Claims Medical Discovery and Police Records services are not provided by "consumer reporting agencies," as that term is defined in the Fair Credit Reporting Act (15 U.S.C. § 1681, et seq.) ("FCRA") and do not constitute "consumer reports," as that term is defined in the FCRA. Accordingly, the Claims Compass, Claims Datafill, Claims Medical Discovery and Police Records service may not be used in whole or in part as a factor in determining eligibility for credit, insurance, employment or for any other eligibility purpose that would qualify it as a consumer report under the FCRA. Due to the nature of the origin of public record information, the public records and commercially available data sources used in reports may contain errors. Source data is sometimes reported or entered inaccurately, processed poorly or incorrectly, and is generally not free from defect. These products and sources aggregate and report data, as provided by the public records and commercially available data sources, and are not the source of the data, nor are they a comprehensive compilation of the data. Before relying on any data, it should be independently verified. LexisNexis and the Knowledge Burst logo are registered trademarks of Reed Elsevier Properties Inc., used under license. Other products and services may be trademarks or registered trademarks of their respective companies. Copyright © 2016 LexisNexis. All rights reserved. NXR11193-00-1216