

LexisNexis® Financial Institution Reporting System (FIRSt)



Eliminate returned mail and improve operating efficiency by 50% or more with the LexisNexis® Financial Institution Reporting System.

Notifying automobile finance companies, auto leasing companies and mortgage lenders of changes to insurance policies is mandatory and can be expensive. In addition, it does not contribute to increasing your business growth or differentiating your brand.

The LexisNexis® Financial Institution Reporting System (FIRSt) solution can reduce your lien holder notification costs, including Escrow billing—by 50 percent or more, eliminate your returned mail and improve your operating efficiency. FIRSt enables carriers to be fully compliant with Loss Payee notifications. Carriers using FIRSt have lower risk of Loss Payee inquiries, insured complaints and potential claims.

FIRSt quality control process helps ensure accurate Loss Payee notifications

Convenient online access to all your data

- Access all notification data with multiple search criteria
- Download and print proof of mailing and delivery
- Access a host of management reports
- Benefit from a web-based client portal

Data validation

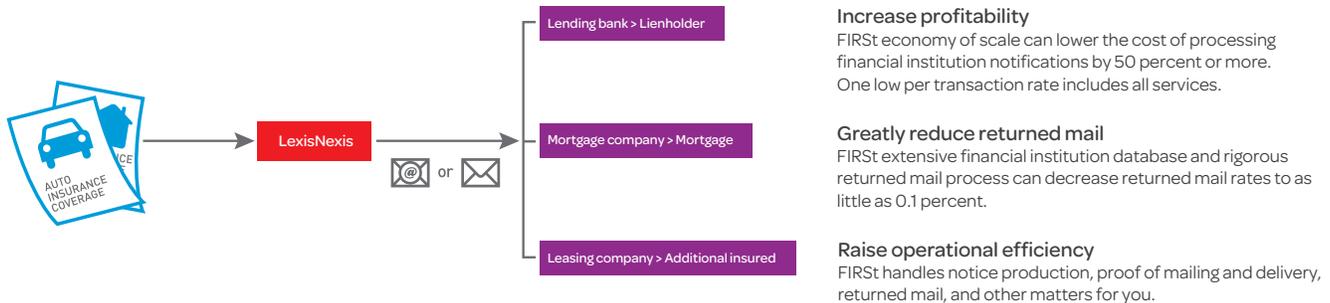
- Requires two-stage validation: required data and known errors
- Responds with immediate error notification

Address standardization

- Provides standard USPS CASS and a host of other services



FIRSt solution aggregates notices of change from insurance carriers through a single file, then delivers them to financial institutions



All LexisNexis® insurance verification solutions are available through a single interface.

Name/address matching and address scrubbing

- Eliminates automation errors as only exact address matches go through
- Ensures optimal matched results as all partial matches are resolved by research analysts
- Errors and scrubbed addresses are returned daily

Notification aggregation

- Provides state-of-the-art process for electronic delivery
- Promotes strong relationships with trackers who update lender portfolios at least monthly

Returned mail processing

- Eliminates virtually all returned mail
- Initiates a root cause investigation by research analysts for all returned mail at no additional cost
- Re-mails automatically resolved returned mail items on your behalf

Research analyst team

- Investigates any address that does not match exactly to FIRSt database
- Maintains financial institution and tracker databases with current data
- Establishes direct contact with financial institutions for address updates
- Documents all address changes in writing
- Updates tracker portfolios at least monthly

LexisNexis FIRSt provides carriers with the ability to focus on their core business while meeting their compliance requirements for Loss Payee notifications.

For more information:

Call 800.458.9197 or email insurance.sales@lexisnexis.com

About LexisNexis Risk Solutions

LexisNexis Risk Solutions (www.lexisnexis.com/risk) is a leader in providing essential information that helps customers across all industries and government predict, assess and manage risk. Combining cutting-edge technology, unique data and advanced scoring analytics, we provide products and services that address evolving client needs in the risk sector while upholding the highest standards of security and privacy. LexisNexis Risk Solutions is part of Reed Elsevier, a leading publisher and information provider that serves customers in more than 100 countries with more than 30,000 employees worldwide.

Our insurance solutions assist insurers with automating and improving the performance of critical workflow processes to reduce expenses, improve service and position customers for growth.



The Financial Institution Reporting System (FIRSt) services are not provided by "consumer reporting agencies," as that term is defined in the Fair Credit Reporting Act (15 U.S.C. § 1681, et seq.) ("FCRA") and do not constitute "consumer reports," as that term is defined in the FCRA. Accordingly, the FIRSt service may not be used in whole or in part as a factor in determining eligibility for credit, insurance, employment or another purpose in connection with which a consumer report may be used under the FCRA. Due to the nature of the origin of public record information, the public records and commercially available data sources used in reports may contain errors. Source data is sometimes reported or entered inaccurately, processed poorly or incorrectly, and is generally not free from defect. This product or service aggregates and reports data, as provided by the public records and commercially available data sources, and is not the source of the data, nor is it a comprehensive compilation of the data. Before relying on any data, it should be independently verified. LexisNexis and the Knowledge Burst logo are registered trademarks of Reed Elsevier Properties Inc., used under license. Copyright © 2013 LexisNexis. Proprietary and Confidential, all rights reserved. NXR01353-03 0813