LexisNexis® Risk Classifier

Classify risks in real-time.

Better understand risk, and minimize costly and invasive requirements with LexisNexis® Risk Classifier.

LexisNexis® Risk Classifier provides you with a numeric score that corresponds to a proposed insured's risk profile, so you can make more consistent, informed underwriting decisions, optimize underwriting spend and price policies more competitively – all things that allow you to bring your customers faster, more convenient service.

Medical and laboratory information offers valuable insight into a proposed insured's risk profile. Historically, this can be time-consuming to obtain—and can often lead to higher applicant drop-out rates. What if you could achieve a comparable understanding of the risk involved, in less time, with less cost and hassle?

Here's where LexisNexis Risk Classifier comes in. This cost-effective solution provides an instantaneous view of the risk associated with a proposed insured, and can help you:

- Lower underwriting costs
- Reduce cycle times and drop-out rates
- Place applicants into appropriate risk classes

Drive consistent, efficient processing and enable underwriters to focus on more complex cases resulting in better risk management, improved customer experience and more competitive pricing.

LexisNexis®
RISK SOLUTIONS

Insurance

Get critical insights in real-time

Our solution leverages data from attributes derived from credit, driving history and other public records information to assess a proposed insured's risk profile then distills it into a simple numeric score with reason codes. From there, you can customize thresholds to fit your underwriting standards and set the threshold for cases to be referred to an underwriter – and ensure that simpler cases are fast-tracked, and that underwriters see the complex cases that require deeper attention.

Leverage big data insights

LexisNexis Risk Classifier utilizes:

- Billions of public records
- More than 20,000 data sources
- More than 1000 FCRA-governed data attributes

The solution assembles these data points into a proprietary risk profile of a proposed insured's lifestyle, behavior and financial history, and then assigns a numeric risk score.

See beyond the obvious

Our patented linking technology, LexID®—which identifies, links and organizes petabytes of data—powers LexisNexis Risk Classifier. Drawing from traditional and proprietary sources of data, we make intelligent connections between disparate data sources to help you create a more comprehensive picture of the proposed insured.

Data Linking With

LexID®

How to get started

LexisNexis Risk Classifier integrates easily into your underwriting workflow, whether as part of a rules engine or as a standalone screen. It's easy to get started.

You provide your historical policy dataset to LexisNexis®

Policy Dataset   Policy Dataset   Policy Dataset

LexisNexis®

Policy Dataset   Policy Dataset   Policy Dataset
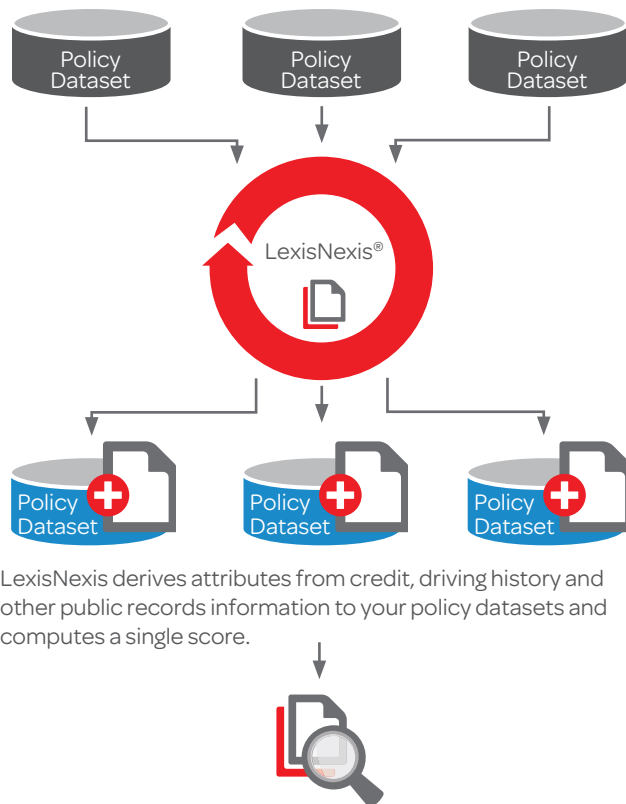
LexisNexis derives attributes from credit, driving history and other public records information to your policy datasets and computes a single score.

Score results are compared against your actual experience. From there, you can determine an appropriate threshold level.

For more information:

Call 800.458.9197 or email insurance.sales@lexisnexis.com

About LexisNexis® Risk Solutions
LexisNexis Risk Solutions (www.lexisnexis.com/risk) is a leader in providing essential information that helps customers across all industries and government predict, assess and manage risk. Combining cutting-edge technology, unique data and advanced scoring analytics, we provide products and services that address evolving client needs in the risk sector while upholding the highest standards of security and privacy. LexisNexis Risk Solutions is part of Reed Elsevier, a leading publisher and information provider that serves customers in more than 100 countries with more than 30,000 employees worldwide.

Our insurance solutions assist insurers with automating and improving the performance of critical workflow processes to reduce expenses, improve service and position customers for growth.

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