



Simplify your deceased searches
with LexisNexis.

Unclaimed Property Services from LexisNexis®

Get meaningful results, powered by our industry-leading data sources and sophisticated linking technology.



Risk Solutions
Insurance

Did you know?

- One in five life insurance policyowners have not provided their insurer with up-to-date contact information for their beneficiaries.*
- Searching for deceased insureds by Social Security number alone exposes insurers to a greater number of false positives and negatives.

*Harris Interactive online survey of 805 life insurance policy owners across the United States, performed by Nationwide Financial Services, Inc. and released for Life Insurance Awareness Month, September 2011.

Benefits administration isn't easy. Life insurers face challenges, whether identifying deceased insureds in routine searches, or searching for beneficiaries using limited or outdated contact information.

LexisNexis® can help. With more than 40 billion public and proprietary records sourced from over 10,000 data sources, we are the leading provider of public records data to the insurance industry. In addition, our clients rely on us to deliver more than just data—we deliver meaningful, insightful results that are powered by sophisticated linking technology, which intelligently analyzes billions of records to quickly identify and connect relevant information.

The result? You get more comprehensive, accurate data that minimizes extra work and improves data integrity.

Unclaimed Property Services from LexisNexis®

Unclaimed Property services from LexisNexis help life insurance carriers identify deceased insureds or account holders, and locate potential beneficiaries more quickly and efficiently.

Our master identity repository contains death records from multiple sources, including the Social Security Death Master File (SSDMF), state deceased records and other proprietary sources. We link and analyze our billions of records to instantly identify and connect relevant information—to deliver meaningful, relevant results.

Find people faster

With minimal information, find and validate insureds and their beneficiaries—faster than ever.

Minimize follow-up

Our patented search algorithms and unparalleled data sources enable us to create a richer profile of an individual and reduce false positives.

Make more informed decisions

Gain clarity in the strength of data matches with our match codes and confidence scores for specific data fields.

Improve the customer experience with faster claims payments

Locate and pay beneficiaries faster with information on up to six first-degree relatives and associates of the insureds.

The LexisNexis difference

Unclaimed Property services from LexisNexis make it easier for carriers to address regulatory compliance requirements, with meaningful results that help reduce follow-up research needs.

Depth of data

LexisNexis maintains a master identity repository with over 400 million unique domestic identities to create one of the largest collections of identifying information in the United States.

- We can conduct more robust searches and eliminate false positives because we have more data points tied to an individual than the minimum required by most matching logic rules (name, DOB, and SSN).



LexIDSM is a fast linking technology platform that delivers intelligent information connections.

- Our deceased data sources provide an industry-leading, comprehensive data set, and include the SSDMF, state deceased data and other proprietary data sources.
- Our reputation for providing comprehensive data is well known, and our Accurint® solution has been named in several resolution agreements as a go-to source to help carriers resolve identity mismatches.

Matching logic

In response to several state mandates that address deceased searches, many vendors created “fuzzy matching logic” algorithms to match the carrier’s data string (for example, name, date of birth or SSN) to the corresponding data string in the SSDMF.

LexisNexis goes far beyond a simple string-to-string

comparison, leveraging our rich data sources to create a complete customer profile, enabling us to:

- Enhance missing data.
- Increase the accuracy of searches.
- Minimize the number of false positives.

Trusted experience with big data

Managing big data isn’t new to us. For years, we have used matching algorithms to manage the billions of records within our infrastructure. Our patented search algorithms are a key component of how we manage big data, and our Scalable Automated Linking Technology (SALT) incorporates some of the most advanced technology and best practices of LexisNexis® Risk Solutions, including a number of patents pending related to record linkage and other technology included in SALT.

Important information about New York regulations

Recently, the New York Department of Financial Services issued Emergency Insurance Regulation 200, and the New York legislature passed bill NY A9845 (currently awaiting the governor’s signature). The regulations require all life insurers doing business in New York State to, as stated in Regulation 200, “implement reasonable procedures to identify unclaimed death benefits, locate beneficiaries and make prompt payments.”

As a result, carriers must now*:

- Cross-check policies at defined intervals.
- Take reasonable measures to account for variations in data that would prevent an exact match with the SSDMF.
- Request detailed beneficiary information at policy inception.

LexisNexis can help carriers achieve regulatory compliance

Our patented advanced data linking technology uses exact and fuzzy matching logic to address the deceased search matching required in Regulation 200 and bill NY A9845 . Our searches address and resolve variations in data such as:

- Nicknames or initials used in lieu of a first or middle name (“Bill” for William), as well as nicknames that aren’t closely linked to the given name (“Buddy” for Preston, or “J.T.” for Jerome Thomas).
- Phonetic matches (Jon or John), compound names (Jones-Williams) and names with spaces or apostrophes (O’Hara or O Hara).
- Incomplete or missing dates of birth and SSNs.
- Common data entry errors, such as transpositions and typos.

In addition, our searches provide match codes and confidence scores for specific data fields to help you make more informed decisions and understand the strength of data matches.

Ultimately, the resolution of policies remains with the carrier, but with Unclaimed Property services from LexisNexis, carriers can be more confident in their deceased search data, minimize false positives and reduce unnecessary follow-up work.

*Please refer to Regulation 200 and bill NY A9845, and consult your legal counsel, for the detailed requirements.



Comprehensive service and support for your unclaimed property needs

LexisNexis offers a complete suite of services to support carriers' unclaimed property needs. In addition to our Unclaimed Property services, we help carriers proactively manage policy information with our premier data hygiene solutions for:

- Returned mail
- Regular address updates
- Missing SSNs
- Updated phone numbers and email addresses

For more information:

Call 877.719.8806 or email
insurance.sales@lexisnexis.com

About LexisNexis® Risk Solutions

LexisNexis Risk Solutions (www.lexisnexis.com/risk) is a leader in providing essential information that helps customers across all industries and government predict, assess and manage risk. Combining cutting-edge technology, unique data and advanced scoring analytics, we provide products and services that address evolving client needs in the risk sector while upholding the highest standards of security and privacy. LexisNexis Risk Solutions is part of Reed Elsevier, a leading publisher and information provider that serves customers in more than 100 countries with more than 30,000 employees worldwide.

Our insurance solutions assist insurers with automating and improving the performance of critical workflow processes to reduce expenses, improve service and position customers for growth.



The Unclaimed Property, LexID and Accurint services are not provided by "consumer reporting agencies," as that term is defined in the Fair Credit Reporting Act (15 U.S.C. § 1681, et seq.) ("FCRA") and do not constitute "consumer reports," as that term is defined in the FCRA. Accordingly, the Unclaimed Property, LexID or Accurint services may not be used in whole or in part as a factor in determining eligibility for credit, insurance, employment or another purpose in connection with which a consumer report may be used under the FCRA. Due to the nature of the origin of public record information, the public records and commercially available data sources used in reports may contain errors. Source data is sometimes reported or entered inaccurately, processed poorly or incorrectly, and is generally not free from defect. This product or service aggregates and reports data, as provided by the public records and commercially available data sources, and is not the source of the data, nor is it a comprehensive compilation of the data. Before relying on any data, it should be independently verified. LexisNexis and the Knowledge Burst logo are registered trademarks of Reed Elsevier Properties Inc., used under license. LexID is a service mark of LexisNexis Risk Solutions Inc. Accurint is a registered trademark of LexisNexis Risk Data Management Inc. Copyright © 2012 LexisNexis. All rights reserved. NXRO1815-0 0912