Vehicle history information can have a significant impact on policy pricing. Previous accidents, branded title and mileage discrepancies are just a few of the factors that can affect a vehicle’s risk propensity. While a 17-digit vehicle identification number (VIN) provides basic vehicle information, it leaves out the specific vehicle experiences for that VIN, creating the challenge for insurers to fill in the blanks by relying on the consumer. LexisNexis Vehicle History provides a robust and simplified data gathering and delivery process that insurers can incorporate in their existing workflows to access this type of data. The solution uses information from a variety of data sources to easily integrate important vehicle-related attributes into the quoting process.
Improve the Customer Experience and Increase Rating Accuracy

Relying on consumers to provide critical vehicle-related information can be risky for the insurer and could result in inaccurate pricing and increased risk of loss. LexisNexis Vehicle History's prefill capabilities not only makes the quoting process more convenient for the consumer but it also increases quote accuracy for the insurers.

Reduce Loss Ratios

Carriers have focused heavily on events in a consumer's past, but have paid little attention to the experiences of the vehicle itself. In the same way credit history is predictive of future behavior, vehicle history is predictive of future loss. With LexisNexis Vehicle History, insurers are now able to rate specific vehicles, similarly to how they can rate specific drivers today. It allows insurers to improve pricing accuracy and reduce risk of loss by providing up to twelve vehicle data attributes, which may include:

- Vehicle Modeled Annual Mileage
- Vehicle Blended Annual Mileage*
- Vehicle Current Owner Annual Mileage
- Most Recent Purchase Date
- Number of Owners
- Total Loss/Salvage
- Severe Accident
- Major Damage Incident
- Minor Damage Incident
- Taxi Use
- Rental Use
- Branded Title with Reasons
- Historical crash and auction events provide additional vehicle-level insight

Simplified Process through a Single-Point-of-Entry

The solution is fully integrated with Auto Data Prefill (ADPF), and can be accessed through a single-point-of-entry and incorporated directly into workflows. Benefits

- Provides carriers with insights on annual mileage, a sought-after data point
- Integrates seamlessly with ADFP
- May include branded title events and accompanying reason descriptions

*Blended mileage uses a combination of modeled mileage and known mileage readings.