



Settling total losses can be complicated, in part because of the wide variety of data required to settle these claims. With total loss frequency increasing, moving to a virtual work environment, and decreasing customer satisfaction, many carriers are struggling to reduce total loss cycle time. In 2020, more than 6% of insureds switched insurance carriers within 90 days of a total loss, with some insurers experiencing more significant attrition.*

The process for settling total loss claims requires answers to several questions: Who is the Registered Owner and the Titled Owner? Are there one or more lienholders? How much is owed on the lien? What state taxes and fees need to be considered in the final settlement? What if you could quickly get all the information you needed to settle a total loss claim, all in one place and all at one time?

LexisNexis VINsights delivers the data you need exactly when you need it to settle a total loss claim. Drawing from multiple sources and delivered through a single, integrated system, the solution provides robust, actionable data so you can settle total losses quickly and with confidence.

Consistently handle claims more efficiently and effectively

With VINsights, you won't waste valuable time searching for and verifying the data you need to close a total loss claim. The solution automatically gathers accurate, current, and verified data from multiple sources and delivers it directly into your claims management system in near real-time, helping to reduce inconsistencies and errors while speeding up the claims process.

Get all the critical information you need, all in one place

VINsights integrates directly into your claims management system. Through a convenient single point of entry, your claims team can access a robust set of near real-time data on drivers, vehicles, lienholders, and policies, as well as police records. This information can reduce the burden of completing manual searches and increase the accuracy of calculations. The solution leverages the LexisNexis Claims Compass platform to quickly and efficiently deliver more data and better insights that can help you improve your total loss claims results.

Better serve your customers with speed and confidence

Customers want their claims resolved quickly. Swift claims processing has become a competitive differentiator. VINsights helps reduce total loss claims cycle time while improving the quality and depth of vehicle owner and lienholder data available to you. That means you can more quickly and confidently close total loss claims and keep your customers happy too. By using VINsights, your team can spend less time verifying owner and vehicle data and more time focusing on serving your customers.

LexisNexis VINsights provides critical data for the total loss process including:

- Registered Owner Name
- Titled Owner Name
- Lien Holder
- Mileage
- Branded Title Status
- State Taxes and Fees
- Lienholder Payoff Information

Enjoy seamless integration configured just for you

VINsights was designed with your workflow priorities in mind. Do you have a strategy to integrate total loss insights directly into discrete fields, furthering your low touch initiatives, or is a PDF loaded into your imaging system your preference? VINsights provides the flexibility to be tailored to your strategy.

How can VINsights impact your total loss process?

- Improve customer satisfaction levels through more efficient and accurate total loss claims processing.
- Reduce total loss cycle time by arming staff with near real-time data.
- Improve workflow efficiency by receiving integrated actionable data when it's needed.
- Achieve greater claims accuracy with robust multi-sourced information.
- Eliminate administrative errors through automated data verification
- Enjoy single-point-of-entry convenience by accessing comprehensive vehicle-related information through one integrated portal



For more information, call 800.458.9197 or email insurance.sales@lexisnexis.com

About LexisNexis Risk Solutions

LexisNexis® Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers. For more information, please visit www.risk.lexisnexis.com and www.relx.com.

*Based on LexisNexis Risk Solutions internal research

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