

AUTOMATED LOSS RUNS

SEE WHAT YOU MAY BE MISSING
IN YOUR BOOK OF BUSINESS

AUTOMATED LOSS RUNS DELIVER ACTIONABLE INSIGHTS

The results from our automated loss run tests are testimony to the important and actionable insights automated loss runs deliver.

LexisNexis® C.L.U.E.® Commercial provides an automated way for insurers to receive and analyze loss runs in a consistent and efficient fashion, regardless of which carriers provide the claims information.

OUR TESTS REVEALED:

We ran automated loss run tests on seven carriers' books of business to illustrate the difference loss runs can make in eliminating common "blind spots" that could threaten your business.

BLIND SPOT #1

Moving bad risks across underwriting groups.



64% of the carrier's total prior losses came from "BOOMERANG" customers who'd left the business and returned, undetected



BLIND SPOT #2

Assuming all policies in the book of business are free of prior loss, or "clean."

Of 5,800 "clean" policies

15% had prior losses



BLIND SPOT #3

Missing risks with large loss history, because of unfounded assumptions about the origins of loss.

Only **1%** of the claims accounted for **CLOSE TO HALF** of the total incurred losses



BLIND SPOT #4

Searching only on business claims history, not driver claims history.

Adding driver search to the loss run analysis can



result in a **17%** lift in new claims found



Contact us for a better understanding of how C.L.U.E.® Commercial can help you and to test your own book! Call 800.458.9197 or email insurance.sales@lexisnexisrisk.com



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