Roof-related losses are costly...

...and getting worse.

Hail loss claims increased 19% from 2018 to 2019

Wind and hail loss claims make up 46% of home losses and are getting worse.

90% of catastrophe property losses in 2019 resulted from hail and wind perils

Wind and hail loss claims: the average severity increased by 31% (2014-2019)

Wind and hail loss claims: the frequency increased by 24% (2014-2019)


Source: 5Estimates.com


31%

increased

24%

increased

90%

percent

of home

losses

increased

19%

Source: LexisNexis Risk Solutionsaura Data Insights Report

Aerial imagery provides cost-effective insights about roof characteristics and condition.

However, imagery is not perfect:

Understanding, e.g., the roof fronton for aerial imagery analysis, While 100% of the top 50 carriers use aerial roof imagery in the claims process, only 40% use the technology in the underwriting process.*

A recent industry study showed that properties with the highest risk scores had 30x the claim rate compared to properties with the lowest risk scores.

To take aerial imagery to the next level, you need context from claims data.

For more information, call 800.458.9197 or email insurance.sales@lexisnexisrisk.com

About LexisNexis Risk Solutions

LexisNexis® Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers. For more information, please visit www.risk.lexisnexis.com and www.relx.com.

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