



Know the vehicle as well as you know the driver

Gather important vehicle-related information you need while maintaining a streamlined quoting process for your customers with LexisNexis® Vehicle History.

Vehicle history information can have a significant impact on policy pricing. Previous accidents, branded title with reasons, and mileage discrepancies are just a few of the factors that can affect a vehicle's risk propensity. While a 17-digit vehicle identification number (VIN) provides basic vehicle information, it leaves out the specific vehicle experiences for that VIN, creating the challenge for insurers to fill in the blanks by relying on the consumer. LexisNexis Vehicle History provides a robust and simplified data gathering and delivery process that insurers can incorporate in their existing workflows to access this type of data. The solution uses information from a variety of data sources to easily integrate important vehicle-related attributes into the pricing equation.

Improve the Customer Experience and Increase Rating Accuracy

Relying on consumers to provide critical vehicle-related information can be risky for the insurer and could result in inaccurate pricing and increased risk of loss. LexisNexis Vehicle History's prefill capabilities not only makes the quoting process more convenient for the consumer but it also increases quote accuracy for the insurers.

Reduce Loss Ratios

Carriers have focused heavily on events in a consumer's past, but have paid little attention to the experiences of the vehicle itself. In the same way credit history is predictive of future behavior, vehicle history is predictive of future loss. With LexisNexis Vehicle History, insurers are now able to rate specific vehicles, similarly to how they can rate specific drivers today. It allows insurers to improve pricing accuracy and reduce risk of loss by providing up to twelve vehicle data attributes, which may include:

- Vehicle Modeled Annual Mileage
- Vehicle Blended Annual Mileage*
- Vehicle Current Owner Annual Mileage
- Most Recent Purchase Date
- Number of Owners

- Branded Title with Reasons
- Total Loss/Salvage
- Severe Accident
- Major Damage Incident
- Minor Damage Incident
- Taxi Use
- Rental Use

Simplified Process through a Single-Point-of-Entry

The solution is fully integrated with Auto Data Prefill (ADPF), and can be accessed through a single-point-of-entry and incorporated directly into workflows.

Benefits

- Provides carriers with insights on annual mileage, a sought-after data point
- Integrates seamlessly with ADPF
- May include branded title events and accompanying reason descriptions
- Historical crash and auction events provide additional vehicle-level insight

*Blended mileage uses a combination of modeled mileage and known mileage readings.



Insurance

For more information, call 800.458.9197 or email insurance.sales@lexisnexisrisk.com

About LexisNexis Risk Solutions

At LexisNexis Risk Solutions, we believe in the power of data and advanced analytics for better risk management. With over 40 years of expertise, we are the trusted data analytics provider for organizations seeking actionable insights to manage risks and improve results while upholding the highest standards for security and privacy. Headquartered in metro Atlanta USA, LexisNexis Risk Solutions serves customers in more than 100 countries and is part of RELX Group, a global provider of information and analytics for professional and business customers across industries. For more information, please visit www.risk.lexisnexis.com.