With sanctions data in LexisNexis® Bankers Almanac® Validate™, introduce sanctioned bank warnings into customer-facing payments channels — such as mobile banking — and enable real-time decision-making before initiating payments.

What are the Benefits?

1. **Prevent Customer Frustration**
   Empower customers to decide whether or not to proceed with payments and:
   - Avoid unnecessary processing delays, repairs and costly failed payments later in the payments journey.
   - Accelerate the end-to-end payments process.
   - Achieve higher straight-through processing rates.

2. **Improve Compliance Posture and Complement Existing Sanctions Processes**
   - Preemptively identify risk at the start of the payments flow and add an additional layer of security that complements existing FCC controls.
   - All data is **updated daily** and sourced from:
     - HM Treasury Sanctions List
     - EU Consolidated List of Sanctions
     - UN Sanctions List
     - Global Watch List Data
     - OFAC Sanctions List
Reduce Staff Workload

- Decrease the volume of customer-initiated payments to sanctioned banks and spend less time handling alerts and easing frustrations when funds are quarantined.

**c. 2,500**

- Sanctioned banks
- Data updated daily
- Quick and easy set-up with no-code API configuration

**The Impact of Early Screening**

**Typical Screening Process**
- Payment details entered
- Bank details instantly validated
- Successful validations initiated
  - Sent to bank
  - Sanctions & KYC checks performed
  - No issues identified
  - Payment executed successfully
- Any sanctions issues kick back to the payer. Payment is not executed.

**Early Sanctions Screening**
- Bank details instantly validated
- No sanctions issues identified
- Payer receives sanctioned bank warning and decides whether or not to proceed with payment.

**Sanctions alert**
Drive Safer, Faster and Cost-Effective Payment Journeys

Banks use Bankers Almanac® Validate™ to facilitate secure instant payments and achieve exceptional straight-through processing rates, preventing operational delays and failed payment fees.

In real time, the API verifies global payment information and auto-populates payments and routing data in over 200 countries.

Easily integrate the API into customer and internal-facing payments channels to drive automation in payment journeys, so that you can:

- Spend less time maintaining global payments and routing data.
- Reduce errors caused by mis-keyed payment instructions from customers.
- Increase straight-through processing rates and avoid unnecessary repair fees from correspondent banks.
- Prevent delayed or failed payments and dramatically improve customer satisfaction.

Find Out More and Speak to a Sales Rep