With sanctions data in LexisNexis® Bankers Almanac® Validate™, introduce sanctioned bank warnings into payments channels and enable real-time decision-making before initiating payments.

What are the Benefits?

1. **Sanctions Data Updated Daily**

   Empower staff to decide whether or not to proceed with payments and:
   - Avoid unnecessary processing delays, repairs and costly failed payments caused by outdated sanctions lists.
   - Accelerate the end-to-end payments process.
   - Achieve higher straight-through processing rates.

2. **Improve Compliance Posture and Complement Existing Sanctions Processes**

   - Preemptively identify risk at the start of the payments flow and add an additional layer of security that complements existing FCC controls.
   - All data is **updated daily** and sourced from:
     - HM Treasury Sanctions List
     - EU Consolidated List of Sanctions
     - UN Sanctions List
     - Global Watch List Data
     - OFAC Sanctions List
The Impact of Early Screening

Typical Screening Process:
- Payment details entered
- Bank details instantly validated
- Successful validations initiated
- Sent to bank
- Sanctions & KYC checks performed
- No issues identified
- Payment executed successfully

Early Sanctions Screening:
- Bank details instantly validated
- Sanctions & KYC checks performed
- No sanctions issues identified
- Bank details instantly validated
- AND sanctioned banks are flagged
- Payer receives sanctions alert warning and decides whether or not to proceed with payment.

Any sanctions issues kick the payment back to the payer. Payment is not executed.
Corporates use Bankers Almanac® Validate™ to facilitate secure instant payments and achieve exceptional straight-through processing rates, preventing operational delays and failed payment fees.

In real time, the API verifies global payment information and auto-populates payments and routing data in over 200 countries.

Easily integrate the API into customer and internal-facing payments channels to drive automation win payment journeys, so that you can:

- Stop manually managing your master payments data.
- Reduce the number of delayed payments caused by payment instructions with incorrect master data.
- Prevent unnecessary fees charged by partner banks repairing and investigating payments.
- Improve vendor and supplier relationships with one source of payments truth.

Find Out More and Speak to a Sales Rep