Achieve an early line of defense against compliance risk while improving operational efficiency and customer experience.

Introduce Sanctioned Bank Warnings at the Point of Payment Initiation

With sanctions data in LexisNexis® Bankers Almanac® Validate™, introduce sanctioned bank warnings into customer and internal-facing payments channels and enable real-time decision-making before initiating payments.

What are the Benefits?

1. Prevent Customer Frustration

Empower customers and staff to decide whether or not to proceed with payments and:

- Avoid unnecessary processing delays, repairs and costly failed payments later in the payments journey.
- Accelerate the end-to-end payments process.
- Achieve higher straight-through processing rates.

2. Improve Compliance Posture and Complement Existing Sanctions Processes

- Preemptively identify risk at the start of the payments flow and add an additional layer of security that complements existing FCC controls.
- All data is updated daily and sourced from:
  - HM Treasury Sanctions List
  - EU Consolidated List of Sanctions
  - UN Sanctions List
  - Global Watch List Data
  - OFAC Sanctions List
3 Reduce Staff Workload

- Decrease the volume of payments initiated to sanctioned banks and spend less time handling failed payments and easing frustrations.

C. 2,500
Sanctioned banks
Data updated daily
Quick and easy set-up with no-code API configuration

The Impact of Early Screening

Payer
Payment details entered

Typical Screening Process

1. Bank details instantly validated
2. Successful validations initiated
3. Sanctions & KYC checks performed
4. No issues identified
5. Payment executed successfully

Any sanctions issues kick the payment back to the payer. Payment is not executed.

Sanctions alert

Early Sanctions Screening

1. Bank details instantly validated
2. AND sanctioned banks are flagged
3. Payer receives sanctioned bank warning and decides whether or not to proceed with payment.

No sanctions issues identified
Sanctions alert
Banks, corporates and payment processors use Bankers Almanac® Validate™ to facilitate secure instant payments and achieve exceptional straight-through processing rates, preventing operational delays and failed payment fees.

In real time, the API verifies global payment information and auto-populates payments and routing data in over 200 countries.

Easily integrate the API into customer and internal-facing payments channels to drive automation in payment journeys, so that you can:

- Verify and enrich domestic and cross-border payment messages within ERP platforms.
- Validate account details when onboarding new vendors and customers.
- Check account details as they are self-entered into customer-facing platforms, such as websites and apps.