

LexisNexis® Bankers Almanac® Validate™ Safe Payment Verification

Instantly verify that account details are routed to the correct account holders and reduce the risk of fraudulent or inaccurate transactions with Bankers Almanac® Validate™ Safe Payment Verification.

Two steps to achieving safe payment verification

Step 1

First, you will need to activate LexisNexis® Bankers Almanac® Validate™.

Payment service providers, corporates and banks use Bankers Almanac® Validate™ to achieve exceptional **straight-through processing rates for payments**.

The API works in the background to quickly verify customer-entered information against payment and compliance rules. If information is erroneous, such as an IBAN or ACH number, it alerts customers before they hit 'send', preventing delays and failed payment fees.

It also **enhances payment details by automatically adding:**

- Payment network routing details
- Standard Settlement Instructions (SSIs)
- Full bank and counterparty bank details
- IBAN and BIC numbers generated from domestic account details

Step 2

Activate Bankers Almanac Validate Safe Payment Verification within Bankers Almanac Validate and it will flag, in real time, **any risks associated with payments** to mismatching names and account details.

How does it work?

- Enter recipient payment details, including name, surname, account number and routing number
- If the account is active, details are matched against account holder records and a status is assigned:



Pass – Match found



Caution – Partial Match found



Fail – No Match found

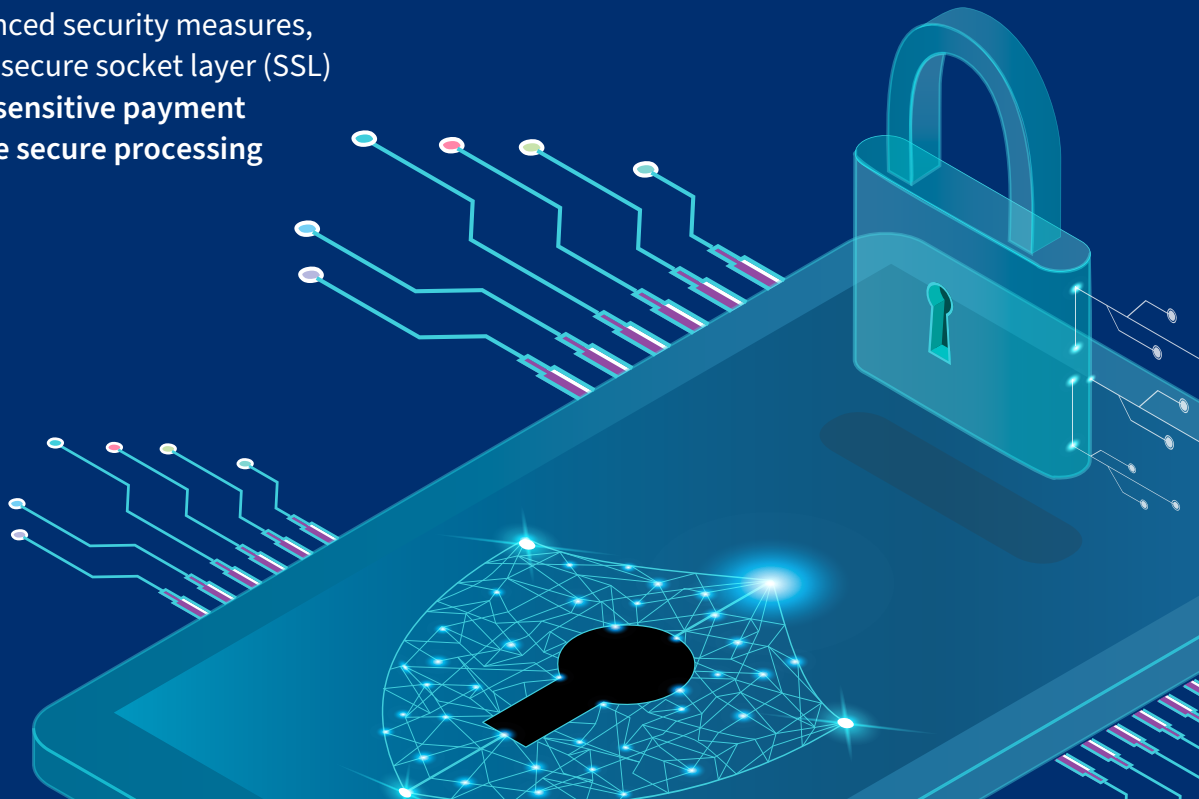
What is an API?

APIs are a powerful tool that enable seamless and secure communication and data exchange between different software systems.

Securely integrate with your payment platforms

Bankers Almanac Validate and Bankers Almanac Validate Safe Payment Verification can be easily integrated into a variety of internal and customer facing payment platforms, both online and offline, with **customizable rules and parameters to validate and verify payments.**

The solution uses advanced security measures, such as encryption and secure socket layer (SSL) technology, to **protect sensitive payment information and ensure secure processing of transactions.**



Embark on your journey to faster,
safer and more cost-efficient payments today.

For more information, please [contact us](#) and a member of our sales team will be in touch.



About LexisNexis Risk Solutions

LexisNexis® Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers.

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