1,000 failed payments could cost $65,000 in bank fees and manual labor, plus the cost of unhappy customers.

Payment service providers, corporates and banks use LexisNexis® Bankers Almanac® Validate to achieve the highest possible straight-through processing rates for payments. A simple REST API integration enables them to automatically improve payment details to prevent payment failures and improve the customer experience.

Bankers Almanac Validate comes with comprehensive, self-serve developer and API management tools. This enables clients to quickly integrate the solution into their customer onboarding portals and other payment systems.

**Why do customers use Bankers Almanac Validate?**

Mistakes happen. If the payment data you capture from customers is incorrect, outdated or incomplete, then payments can fail, requiring your operations team to re-contact customers and manually repair issues.

Bankers Almanac Validate facilitates the accurate setup and routing of payments by validating information in real time against global payment and compliance rules.

Bankers Almanac Validate acts as a source of truth wherever you need it in your payment flow to correct and enrich data, thereby removing the cost of failed payments.
Bankers Almanac Validate helps verify and enrich payment information in real time:

1. Identifies mistakes and notifies end-users to fix them:
   - Checks account numbers for over 150 countries. Includes: IBAN, ACH, FedWire, CLABE, UK Account Number and more
   - Checks bank codes for almost 200 countries

2. Guides users to provide all required information for compliance:
   - Provides drop-down menus for users to select a payment purpose code for almost 100 countries

3. Automatically enriches payment information with more detail:
   - Adds full beneficiary bank details
   - Generates IBANs and BICs from domestic account details
   - Provides standard settlement instructions for payment routing

Accurate payments setup for customer onboarding

Bankers Almanac Validate helps to ensure the data captured at payment setup is accurate and complete. The API presents end-users of mobile applications and websites with the input fields required to correctly submit all the information needed to process their payment without failure. If account details contain a mistake, then the end-user is immediately prompted to make a correction.

Input fields and user notifications look native to customer onboarding platforms and are fully configurable by clients using the free management application. Using the same tool, clients can manage over 100 error rules that determine if an end-user is allowed to submit their payment information.

Bankers Almanac Validate reduces workload for end-users by automatically enriching payment instructions with information, including bank codes and full bank details.

Up-to-date reference data wherever you need it

Bankers Almanac Validate ensures payment service providers can correctly route payments to almost 200 countries. These clients connect the API to their payment platforms to receive ongoing access to the most up-to-date payment routing information. This includes Standard Settlement Instructions, correspondent bank details, and clearing system participation details for financial institutions worldwide.

For more information, call 800.658.5638 or visit risk.lexisnexis.com/payments

About LexisNexis® Risk Solutions

LexisNexis Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers. For more information, please visit www.risk.lexisnexis.com and www.relx.com.

Our solutions assist organizations with preventing financial crime, achieving regulatory compliance, mitigating business risk, improving operational efficiencies and enhancing profitability.