LexisNexis® Firco™ Academy Catalogue 2024

LexisNexis® Firco™ Academy Training Program

Empower and certify your teams as Firco™ Continuity Experts

The LexisNexis® Firco™ Academy is a set of courses in e-learning format to develop your skills on LexisNexis® Firco™ Continuity.

Benefits

- Skill up your internal teams to make them Firco™ Continuity Experts
- E-learning courses available anywhere, anytime, at your own pace
- Certification per function: Operators, Administrators, Operations team
- High-quality courses: Combining theory and practical exercises (presentation, demo, simulation, case study)
- Exam: Multiple attempts to succeed
- Easy to enroll: New! Yearly subscription available now: all courses, immediate access, perpetual entry, catalogue updated yearly

Use cases

Online Training and Certification

- For new beginners and current team members
- Fundamental skills aligned with LexisNexis® Risk Solutions best practices
- Recommended requirement to interact with LexisNexis® Risk Solutions PS and Support Team

E.g. Firco™ Continuity Operator Certification certifies that users fully understand their screening context, master the functionalities of the tool and can identify all types of alerts.

For any questions, contact: fircoacademy@lexisnexisrisk.com or your account manager

Business Certification Programs

Our business certification programs validate that individuals have achieved the expected knowledge to use Firco™ products according to LexisNexis® Risk Solutions best practices. It also ensures that they can interact efficiently with LexisNexis® Risk Solutions PS or Support Teams. Getting certified means that they have participated in all courses and shown proficiency by scoring greater than 80% during examination.

BUSINESS CERTIFICATIONS AT A GLANCE

FIRCO™ CONTINUITY OPERATOR

This curriculum is for operators in charge of making decisions on the alerts (any level).

It presents:

- The challenges of the operator's role
- All functionalities of Firco™ Continuity
- All types of alerts that can be raised

Not covered in the program:

Internal processes (e.g. workflows, expected comments, what to do in case of true hit, etc.).

FIRCO™ CONTINUITY ADMINISTRATOR

This curriculum is for administrators in charge of managing the Firco™ Continuity Interface.

It presents:

- All functionalities of Firco™ Continuity
- Overview of the admin menus
- Creating workflows, profiles, and users
- Emergency procedures

Not covered in the program:

Internal processes (e.g. in-house workflows) and advanced modules.

LISTS AND RULES OPERATIONS

This curriculum is for operations team in charge of managing lists and rules.

It presents:

- List operations in Firco™ Multilist Manager: record creation, list import, format problems correction, list export
- Rules operations in Firco™ MultiLaws Manager: design and create rules before, during, after
- Testing operations in Firco™ Filter Classic and Firco™ List Validation: Test on real data, non-regression, Hit reduction

Not covered in the program:

Internal settings (e.g. algorithms, FML rules).

Note: The course Firco™ Filter Introduction is embedded as a prerequisite in all certification programs. The course Firco™ Filter Algorithms is advised for compliance and project managers.

Certifications are qualified by a carefully designed exam meant to validate the business knowledge achieved during the course. The exam is made of multiple-choice questions, allowing participants unlimited attempts to succeed but requiring an 80% pass rate for certification to be achieved. A LexisNexis® Risk Solutions recognized certificate is delivered by email upon success.
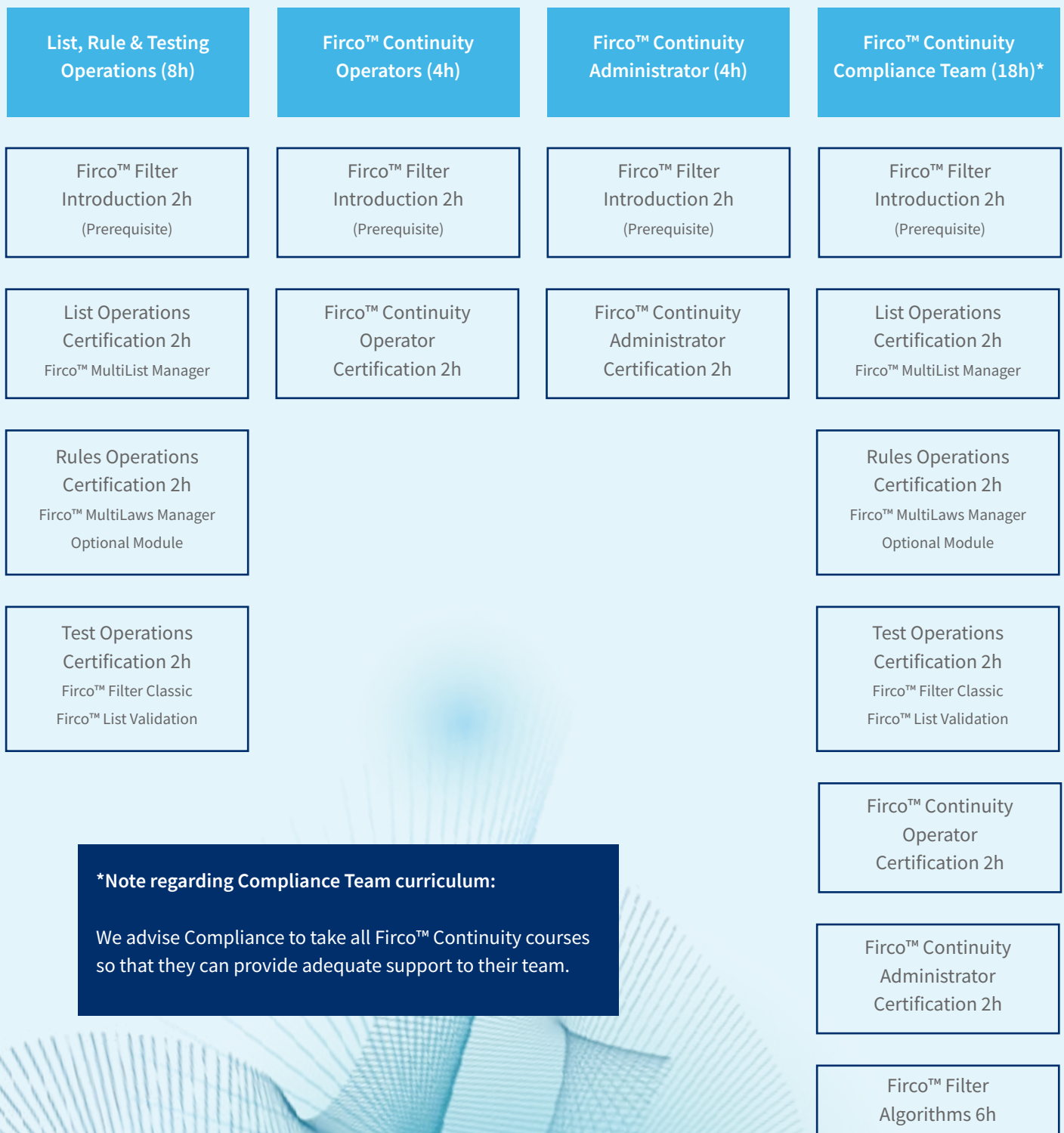
By becoming certified, compliance professionals can demonstrate that they control the information on Firco™ Enterprise Solutions. LexisNexis® Risk Solutions will maintain a list of certified individuals.

For any questions, contact:
fircoacademy@lexisnexisrisk.com or your account manager

Curriculums per Profiles

This diagram gives you an overview of the courses to attend per profile.

List, Rule & Testing Operations (8h)	**Firco™ Continuity Operators (4h)**	**Firco™ Continuity Administrator (4h)**	**Firco™ Continuity Compliance Team (18h)***
Firco™ Filter Introduction 2h (Prerequisite)	Firco™ Filter Introduction 2h (Prerequisite)	Firco™ Filter Introduction 2h (Prerequisite)	Firco™ Filter Introduction 2h (Prerequisite)
List Operations Certification 2h Firco™ MultiList Manager	Firco™ Continuity Operator Certification 2h	Firco™ Continuity Administrator Certification 2h	List Operations Certification 2h Firco™ MultiList Manager
Rules Operations Certification 2h Firco™ MultiLaws Manager Optional Module			Rules Operations Certification 2h Firco™ MultiLaws Manager Optional Module
Test Operations Certification 2h Firco™ Filter Classic Firco™ List Validation			Test Operations Certification 2h Firco™ Filter Classic Firco™ List Validation
			Firco™ Continuity Operator Certification 2h
			Firco™ Continuity Administrator Certification 2h
			Firco™ Filter Algorithms 6h

*Note regarding Compliance Team curriculum:

We advise Compliance to take all Firco™ Continuity courses so that they can provide adequate support to their team.

Firco™ Academy Course Description

LexisNexis® Risk Solutions offers the following training courses.

E-LEARNING COURSES (All courses are held in English)	References	Audience	Yearly Subscription
Firco™ Filter Introduction (Prerequisite for all courses)	FFSU1	All Users	Included
Firco™ Filter Algorithms *	ALGU1	Compliance	Included
Firco™ MultiList Manager List Operations Certification	FMMU1	Operations	Included
Firco™ MultiLaws Manager Rules Operations Certification	FMLU1	Operations	Included
Firco™ Filter Classic or Firco™ List Validation Testing Operations Certification	FLVU1	Operations	Included
Firco™ Continuity V5 or V6 Operator Certification	FCOV5/FCOV6	Operator	Included
Firco™ Continuity V5 or V6 Administrator Certification *	FCAV5/FCAV6	Administrator	Included
Understanding & Managing Sanctions Risks **	MSRC1	Compliance	Included

* INCLUDES NEW MODULE(S)   ** NEW COURSE

Course Access

All courses can be taken anywhere, anytime, and as many times as needed.

Enrolment

New! Yearly subscription available now

Train all your users. No time limit to complete courses. Contact your account manager for more information.

For any questions, contact: fircoacademy@lexisnexisrisk.com or your account manager

Firco™ Filter Introduction

Firco™ Enterprise Solutions, including Firco™ Continuity, rely on a powerful filtering engine which can determine if customer information matches selected listed entities, in milliseconds. By utilizing a combination of fuzzy logic and a set of specifically tuned algorithms, customers can adapt the behavior of the filtering engine to match their risk appetite while keeping a very low false positive rate. This course is an introduction to Firco™ Enterprise Solutions with a detailed overview of the key functionalities and behavior of the filtering engine.

Course Specifications

Reference

• FFSU1

Format & Duration

• 2-hour e-learning course

Attendees

• This course is aimed at any person involved in a Firco™ Enterprise project

Prerequisites

• No prerequisite
• This course is held in English

Material

• E-Learning course
• Quiz

Objectives

• Understand the regulatory requirements associated to screening
• Become acquainted with Firco™ Enterprise Solutions
• Understand how Firco™ Filter Engine is working

Topics

• Filtering and regulations
• Types of Listed entities
• Components of Firco™ Enterprise Solutions
• Filtered fields
• String matching VS Fuzzy matching
• Resources and dictionaries
• Transliteration
• Severity modes
• Algorithms
• Business rules
• Exceptions

Firco™ Filter Algorithms

Algorithms lie at the heart of Firco™ Enterprise solutions. They have been created with and for LexisNexis® Risk Solutions customers to solve broad screening concerns shared by most financial institutions or to cope with specific regional issues. Understanding algorithms is key to understand how Firco™ Filter is working. This 6-hour E-learning course will give an in-depth knowledge on each algorithm within the filter ecosystem. At the end of this course, participants will be able to appraise impacts and risks associated to each decision of activation/deactivation.

Course Specifications

Reference

- ALGU1

Format & Duration

- 6-hour e-learning course

Attendees

- This course is for compliance/business teams in charge of making decisions on algorithm settings

Prerequisites

- FFSU1 course
- This course is held in English

Material

- E-Learning course
- Quiz

Objectives

- Get acquainted with the different categories of algorithms
- Appraise inter-relationships and dependencies between algorithms and other settings

- Understand algorithms' purpose, expected behaviour and impact
- Understand why and when to disable algorithms as well as alternatives to deactivation
- Gain confidence in explaining and justifying algorithm settings

Topics

- Algorithms within the filter ecosystem
- Chronology and categories
- Background knowledge per category
- In-depth algorithm presentation
- History
- Primary screening context
- Related algorithms
- Dependencies
- Behaviour and impact
- Examples
- Context of deactivation
- Alternatives
- Combination of algorithms

Assessment

This course is validated by a multiple-choice exam. Attendees need to pass with a score of 80%. They have unlimited attempts to succeed.

Firco™ MultiList Manager - List Operations Certification

Firco™ MultiList Manager is the tool which generates the famous reference file used by the filter to screen listed entities. This application allows the import, correction, enrichment, consolidation and export of any type of lists (Sanctions, PEP, internal) based on input specificities. Having a deep understanding of its functionalities is key to ensuring optimal screening results. This course will give participants a full understanding of the tool's functionalities. It will also present them with good practices related to the list management activity.

Course Specifications

Reference

- FMMU1

Format & Duration

- 2-hour e-learning course

Attendees

- This course is intended for Operations team in charge of managing lists and any person involved in the list management process

Prerequisites

- FFSU1 course
- This course is held in English

Material

- E-Learning course
- Online exercises and quiz

Objectives

- Being acquainted with the list management concepts
- Identifying fields conventions and their impact
- Being autonomous in managing any type of lists
- Feeling comfortable using the tool

Topics

- Create, modify, or delete entries (listed entities, exceptions, country embargoes…)
- Import / update lists (Sanctions lists, PEPs, internal, Firco™ List Service…)
- Fix format problems in lists
- Use patches to automate the correction process
- Export files for filtering and for reporting
- Search in the application

Assessment

This course is validated by a multiple-choice exam. Attendees need to pass with a score of 80% to become certified. They have unlimited attempts to succeed. A certificate is sent by email to participants upon success.

Firco™ MultiLaws Manager - Rules Operations

Firco™ MultiLaws Manager is a useful tool to create business rules to enhance and optimize the filtering results. This e-learning program provides participants with the knowledge and skills to create relevant rules to reduce the number of false alerts, monitor messages or comply with particularly stringent regulations.

Course Specifications

Reference

- FMLU1

Format & Duration

- 2-hour e-learning course

Attendees

- This course is intended for Operations team in charge of managing business rules and any person involved in the rule creation process

Prerequisites

- FFSU1 and FMMU1 courses
- This course is held in English

Material

- E-Learning course
- Online exercises and quiz

Objectives

- Understanding the different types of rules
- Being aware of challenges related to the implementation of rules
- Getting an overview of common rules implemented in financial institutions
- Feeling comfortable using the tool

Topics

- Create rules before filtering
- Create rules during filtering
- Create rules after filtering
- Achieve a methodology to design rules
- Become familiar with the keywords available for rule creation
- Export the final rule file used for filtering (encrypted / not encrypted)
- Manage archived rules
- Master the functionalities of the tool

Assessment

This course is validated by a multiple-choice exam. Attendees need to pass with a score of 80% to become certified. They have unlimited attempts to succeed. A certificate is sent by email to participants upon success.

Firco™ Filter Classic or Firco™ List Validation - Test Lists and Rules

Firco™ Filter Classic or Firco® List Validation are used to test lists and rules before putting them in production. This course demonstrates the various tests that need to be performed to check the validity of input data. It also explains how to analyse results and perform fine tuning to reduce the number of false alerts.

Course Specifications

Reference

- FLVU1

Format & Duration

- 2-hour e-learning course

Attendees

- This course is intended for Operations team in charge of performing tests and any person involved in testing lists or rules

Prerequisites

- FFSU1, FMMU1 and/or FMLU1 courses
- This course is held in English

Material

- E-Learning course
- Online exercises and quiz

Objectives

- Anticipate the impact of a list update on the filtering process
- Achieve fine tuning methodology to neutralise "big hitters"
- Diagnose changes to be performed on the list
- Test exceptions and business rules
- Perform non-regression tests

Topics

- Test on Real Data: upload components and check results
- Hit Reduction Strategy (Overview and Case Study)
- When and how to create exceptions
- When and how to create FML rules
- Define corrections and/or enhancements to be operated on the list
- Risk analysis associated to each hit reduction strategy
- Best practices to perform the tests and to reduce the number of false alerts
- Non-Regression Test: compare 2 runs and check results

Assessment

This course is validated by a multiple-choice exam. Attendees need to pass with a score of 80% to become certified. They have unlimited attempts to succeed. A certificate is sent by email to participants upon success.

Firco™ Continuity V5 or V6 - Operator Certification

Firco™ Continuity is a powerful tool to screen transactions in real time. Once alerts are detected, payment specialists need to quickly decide whether the alert is true or false. Any error could have heavy consequences. **This program is available for Firco™ Continuity version 5 or 6**. It is designed to make sure that Firco™ Continuity is operated using best practices. It gives operators the necessary background knowledge to make mindful decisions. At the end of this training, attendees will recognize the challenges and risks associated to their role. They will understand the information displayed on their screen and know all functionalities of the tool. Additionally, they will be able to create views and sort columns or apply filters to optimize their working environment. Finally, they will see all types of alerts which could appear on the alert review screen and get tips to help facilitate the decision-making process.

Course Specifications

Reference

- FCOV5 or FCOV6

Format & Duration

- 2-hour e-learning course

Attendees

- Intended for the person(s) in charge of making decisions in Firco™ Continuity V5 or V6

Prerequisites

- FFSU1 course
- This course is held in English

Material

- E-Learning course
- Online exercises and quiz

Objectives

- Understand the information displayed in the alert review screen
- Be efficient in managing alerts
- Feel comfortable using the tool

Topics

- Challenges and risks associated to operator's role
- Impact of decisions on the screening process
- Live Messages module
- History Messages module
- Alert review window - detailed presentation
- View creation
- Sorting information
- Main types of alerts

Assessment

This course is validated by a multiple-choice exam. Attendees need to pass with a score of 80% to become certified. They have unlimited attempts to succeed. A certificate is sent by email to participants upon success.

Firco™ Continuity V5 or V6 - Administrator Certification

Firco™ Continuity comprises many settings and configuration features to suit the needs of any financial institution. **This program is available for Firco™ Continuity version 5 or 6** and is designed for Firco™ Continuity Administrators in charge of managing the application on a day-to-day basis. Administrators will benefit from a thorough overview of the main functionalities of the tool. Specific emphasis will be given to all menus and operations performed by administrators including workflow management, user and profiles and emergency procedures. At the end of this course, administrators will know all functions of Firco™ Continuity. They will be able to transpose compliance policies within the application according to the risk appetite of their financial institution.

Course Specifications

Reference

- FCAV5 or FCAV6

Format & Duration

- 2-hour e-learning course

Attendees

- Intended for the person(s) in charge of administering Firco™ Continuity V5 or V6

Prerequisites

- FFSU1
- This course is held in English

Material

- E-Learning course
- Online exercises and quiz

Objectives

- Configure the application
- Manage users and profiles
- Implement workflows
- Handle emergency procedures

Topics

- Live Messages module
- History Messages module
- Alert Review Window - detailed presentation
- View Creation
- Sorting Features
- Administration Menus
- Workflow Management
- Profile and User creation
- Emergency Procedures

Assessment

This course is validated by a multiple-choice exam. Attendees need to pass with a score of 80% to become certified. They have unlimited attempts to succeed. A certificate is sent by email to participants upon success.

Understanding & Managing Sanctions Risks

In the last twenty years, sanctions have become a popular foreign policy tool. Sanctions may take different forms and target individuals, entities, governments, or entire territories. In today's highly complex and fluid geopolitical landscape, understanding sanctions regulations is vital for international companies. Non-compliance can lead to severe penalties, damage to reputation, and criminal action. This course provides a comprehensive overview of Sanctions Risks. You will learn about implementation, their various typologies, managing exposure (including evasion techniques and compliance gaps), building effective compliance programs, and the importance of sanctions screening for risk detection and response.

Course Specifications

Reference

• MSRC1

Format & Duration

• 3-hour e-learning course

Attendees

• This training is designed for general audiences and staff requiring a heightened awareness of sanctions risks

Prerequisites

• No prerequisite
• This course is held in English

Material

• E-Learning course
• Quiz

Objectives

• Povide staff with a general awareness about sanctions risks and compliance controls
• Build a culture of compliance in the organization

Topics

• Sanctions history and recent trends
• How sanctions regulations are made
• Key sanctions concepts and nuances from AML/CFT
• Sanctions typologies
• Sanctions violations: evasions and compliance gaps
• Sanctions compliance programs
• Sanctions screening
• Alert review, decision and action on sanctions risks

Assessment

This course is validated by a multiple-choice exam. Attendees need to pass with a score of 80%. They have unlimited attempts to succeed. A certificate is sent by email to participants upon success.

About Firco™ Continuity

Firco™ Continuity is a Firco™ Enterprise Solution which enables financial institutions to comply with international AML regulations such as general transaction filtering.

Based on sophisticated algorithms, it eliminates the risk of processing illegal transactions by filtering any payment messages against any combination of Sanctions, PEPs (Politically Exposed Persons) or Internal lists. If a hit is raised, it is immediately displayed in a validation interface so that an operator can decide whether it is a true alert or a false alert.

This filtering solution works along with three tools called Firco™ Utilities:

- **Firco™ MultiList Manager:** Used to manage listed entities

- **Firco™ MultiLaws Manager:** Used to create rules for filtering

- **Firco™ Filter Classic or Firco™ List Validation:** Used to test lists and rules

Information and registration

Should you require any additional information or wish to register for a course, please contact your account manager or email **fircoacademy@lexisnexisrisk.com**

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RISK SOLUTIONS

About LexisNexis® Risk Solutions

LexisNexis® Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers. For more information, please visit www.risk.lexisnexis.com and www.relx.com.

Our solutions assist organizations with preventing financial crime, achieving regulatory compliance, mitigating business risk, improving operational efficiencies and enhancing profitability.