

Detect Fraud Before It Happens

Reduce fraud losses with unparalleled insights into the consumer's identity and application profile.



The volume of fraud attempts and fraud losses have grown substantially year-over-year across all financial services and lending segments. Fraudsters are becoming smarter and more advanced every year making identity fraud difficult to detect. Lenders often unknowingly open accounts for stolen or manipulated identities, approving fraudsters onto their portfolios.

Additionally, the cost of fraud for U.S. financial services and lending firms is continually rising. In 2021, for every \$1.00 of fraud loss, it cost U.S. financial services firms \$4.00, compared to \$3.25 in 2019 and \$3.64 in 2020 (pre COVID-19).¹ To limit these losses, organizations need to spot fraud early in the process, before the damage is done.

LexisNexis® Fraud Intelligence Attributes is a cross-industry non-FCRA solution to help organizations effectively manage new account and portfolio management fraud risk without causing excessive friction for genuine customers.

Preserving the customer experience

You shouldn't have to choose between security and providing a positive customer experience. Fraud Intelligence Attributes gives you a thorough fraud risk assessment without impacting the customer. And it provides that assessment when you need it most — before a new application is approved.

It allows you to protect your bottom line while reducing false positives and allowing passage for legitimate customers. You're able to leverage these model-ready variables as inputs to custom models, incorporate them into your policy rules and workflows, and apply them to manual reviews.

Protect against all fraud types

Fraud Intelligence Attributes offers a set of 300 attributes with unparalleled fraud detection capabilities. No other solutions provider offers a more complete view of fraud behavior to detect multiple forms of identity fraud including:

- **First-Party Fraud** – Consumer uses own identity for intentional misuse of credit or services (includes muling and gaming).
- **Third-Party Fraud** – Fraudster steals a victim's identity (includes elder abuse and friendly fraud).
- **Synthetic Fraud** – Fraudster establishes fictitious identity by piecing together identity elements from multiple identities.
- **Manipulated Identity Fraud** – Consumer creates slight variations of their true identity to qualify for products or services they otherwise would not.
- **Account Takeover Fraud** – Fraudster takes ownership of online accounts using stolen passwords and usernames.

Access to unique and valuable insights

Fraud Intelligence Attributes leverage the most powerful data sources in the industry, providing you access to insights across various dimensions.



Application stability insights



Application element insights



Identity and relationship insights



Consortium network insights

Identify fraud sooner with Fraud Intelligence Attributes

- **Unparalleled fraud detection on applications** – Reduce exposure to fraud risk and related losses at account opening, before harm is done.
- **Comprehensive view of fraud behavior** – Access thousands of authoritative data sources with near real-time transactions.
- **Increase operational efficiencies and accelerate approvals** – Identify only high-risk applications for manual reviews, reduce false positives and streamline decisions for more effective fraud investigations.
- **Improve the customer experience** – Minimize unnecessary delays in account opening processes for legitimate customers, while stopping fraudulent applications.



For more information call 866.858.7246

About LexisNexis® Risk Solutions

LexisNexis Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers. For more information, please visit www.risk.lexisnexis.com and www.relx.com.

¹ 2021 True Cost of Fraud™ Study Financial Services and Lending