LexisNexis®
RISK SOLUTIONS

The Next Generation of SMB Fraud Prevention

Streamline account opening for legitimate business customers while limiting fraud losses for your business.

Balance fraud prevention and customer experience in SMB lending

U.S. credit lenders that serve small and mid-sized businesses (SMBs) have become a prime target for fraud. Over 80% of lenders report a rise in SMB lending fraud within the past year.[1] Their losses continue to mount, especially as digital channels have become the preferred method for account origination and management.

As consumer application fraud prevention tools improve, fraudsters are shifting their attention to, and increasingly posing as, small businesses. The large loan amounts and combination of business and individual (business owner) identities make SMB lending fraud particularly difficult to detect.

Organizations that need to evaluate small business fraud risk face the dual challenge of implementing rigorous identity verification while maintaining a risk appropriate experience for legitimate customers.

Gain a more comprehensive view of applicants

LexisNexis® Fraud Intelligence for Business - Attributes is a data-driven solution that can help you quickly identify fraudulent applications. It offers **450+ model-ready, cross-industry attributes** that provide a more comprehensive assessment of the application profile, including information on both the business and its authorized representative.

Reduce unnecessary delays in approvals for legitimate SMB customers and focus attention on those applications that pose the greatest risk. Attributes in LexisNexis® Fraud Intelligence for Business can amplify your existing risk strategies and workflows by delivering:

- **Unparalleled fraud detection** – Reduce your exposure to fraud risk and related losses.
- **Robust fraud behavior insights** – Gain access to thousands of authoritative data sources with real-time transactions.
- **Operational efficiencies** – Identify high-risk applications for manual reviews, reduce false positives and streamline decisions for effective fraud investigations.
- **Enhanced customer experience** – Minimize delays in account opening processes for legitimate customers, while identifying more fraudulent applications.

Detect fraud hiding in your portfolio

LexisNexis Fraud Intelligence for Business - Attributes can be used across the customer lifecycle. Ideally, you want to identify fraudulent SMB applications before account opening, but these attributes also offer visibility beyond that. Enhance your portfolio management by evaluating existing applications to detect suspicious activity that previously was overlooked, and to view new information in their profile that might indicate fraud.

Identify multiple types of fraud including:

Business fraud – Fraudulent activities involving existing or fabricated business entities.

Fake authorized representative (first-party fraud) – Misuse of an identity by an authorized representative.

Stolen authorized representative (third-party fraud) – Identity theft of an authorized representative by a fraudster.

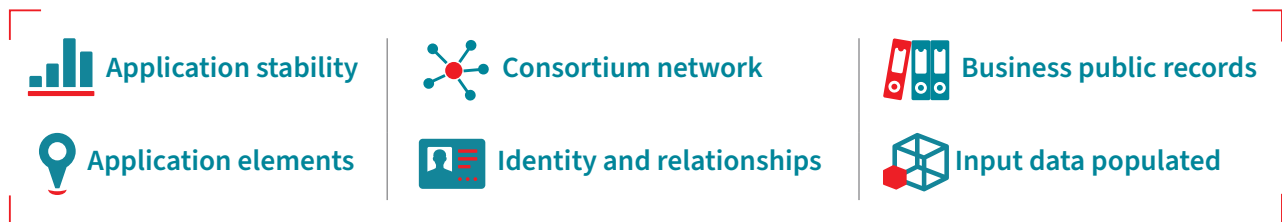## Robust data synthesized for meaningful insights

LexisNexis Fraud Intelligence for Business - Attributes is part of our Fraud Intelligence solutions suite, which synthesizes voluminous data from the LexisNexis® Inquiry Identity Network, a consortium encompassing:

- **17 million** reported frauds[2]
- **24 billion** consumer application events[3]
- **2 billion** transactions added per year[4]
- **10,000+** new identity elements added per day[5]

The LexisNexis Inquiry Identity Network illuminates suspicious applications by continuously adding and resolving PII elements to the network. Participating organizations come from the banking, retail, FinTech and wireless industries. They contribute their data in exchange for actionable insights that help them prevent fraud losses.

Receive reliable, predictive analytics

The more you know about your SMB applicants, the better you can assess them. LexisNexis Fraud Intelligence for Business - Attributes increases the accuracy of your predictive analysis, from new account opening to portfolio management. It includes insights into:

Application stability	Consortium network	Business public records
Application elements	Identity and relationships	Input data populated

This solution delivers significant improvement in fraud detection and is the gold standard for today's regulatory and compliance landscape.

Increase profits, improve operational efficiencies and optimize the customer experience

LexisNexis Fraud Intelligence for Business - Attributes offers a more effective, scalable solution to fraud detection. Efficiently identify fraud and participate in a consortium that provides insights on the latest fraud schemes and perpetrators.

Grow your SMB portfolio safely with Fraud Intelligence for Business – Attributes.

Contact us for more information. Call 408.200.5755 or visit
risk.lexisnexis.com/products/fraud-intelligence-for-business

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[1] *2024 LexisNexis® Risk Solutions Small Business Lending Fraud Study*

[2-5] LexisNexis® Inquiry Identity Network