

## Case Study:

# A Premier Investment and Wealth Investment Company Relies on LexisNexis® Bridger Insight™ XG



Bridger Insight™ XG enables the financial organization to simultaneously fulfill its KYC and USA PATRIOT Act requirements, confirming individuals' identities and cross-referencing them against continuously updated government watch lists.

## Overview

A leading U.S.-based financial services company (with over \$100 billion in assets).

## The Challenge

This financial institution wanted a solution that would enable it to conduct extensive "Know Your Customer" (KYC) research in an effort to prevent fraud and comply with the USA PATRIOT Act. Specializing in providing financial services to high net worth customers, the organization needed a way to proactively protect itself without affecting customer convenience. The organization also needed to improve productivity and have the ability to easily produce the documentation necessary to satisfy internal and external audits.

## The Solution

The company found everything they were looking for in a single solution—LexisNexis® Bridger Insight™ XG. The solution enables this financial organization to simultaneously fulfill its KYC and USA PATRIOT Act requirements. The system can multi-process, confirming in one pass individuals' identities and cross-referencing them against continuously updated government watch lists.

The system provides an identity confidence score using proprietary algorithms. This scoring system, combined with our robust public records database, can significantly reduce the number of false positives, expediting the KYC process and reducing expenses.

Potential match watch list sources are identified and their details are viewable. In addition, all search criteria, results, time stamps, comments and actions are captured for case management and audit purposes.

## The Results

- Gives the financial institution the tools it needs to simultaneously prevent fraud and help meet USA PATRIOT Act compliance
- Enables the organization to fulfill KYC requirements
- Performs multiple searches to narrow the need for detailed investigations
- Provides case management and documentation necessary to satisfy audits
- Protects the integrity of the financial institution by enabling it to proactively take key steps in protecting its customers' assets

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#### About LexisNexis Risk Solutions

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Our financial services solutions assist organizations with preventing financial crime, achieving regulatory compliance, mitigating business risk, improving operational efficiencies and enhancing profitability.

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