Case Study:
A Premier Investment and Wealth Investment Company Relies on LexisNexis® Bridger Insight™ XG

Overview
A leading U.S.-based financial services company (with over $100 billion in assets).

The Challenge
This financial institution wanted a solution that would enable it to conduct extensive “Know Your Customer” (KYC) research in an effort to prevent fraud and comply with the USA PATRIOT Act. Specializing in providing financial services to high net worth customers, the organization needed a way to proactively protect itself without affecting customer convenience. The organization also needed to improve productivity and have the ability to easily produce the documentation necessary to satisfy internal and external audits.

The Solution
The company found everything they were looking for in a single solution—LexisNexis® Bridger Insight™ XG. The solution enables this financial organization to simultaneously fulfill its KYC and USA PATRIOT Act requirements. The system can multi-process, confirming in one pass individuals’ identities and cross-referencing them against continuously updated government watch lists.

The system provides an identity confidence score using proprietary algorithms. This scoring system, combined with our robust public records database, can significantly reduce the number of false positives, expediting the KYC process and reducing expenses.

Potential match watch list sources are identified and their details are viewable. In addition, all search criteria, results, time stamps, comments and actions are captured for case management and audit purposes.

The Results
- Gives the financial institution the tools it needs to simultaneously prevent fraud and help meet USA PATRIOT Act compliance
- Enables the organization to fulfill KYC requirements
- Performs multiple searches to narrow the need for detailed investigations
- Provides case management and documentation necessary to satisfy audits
- Protects the integrity of the financial institution by enabling it to proactively take key steps in protecting its customers’ assets
LexisNexis: The single source for risk mitigation and fraud prevention

LexisNexis® is a preferred vendor for the financial services industry for successfully helping organizations reduce fraud, mitigate risk and maintain compliance. More than 4,000 banks and financial institutions rely on LexisNexis for risk management and compliance.

To prosper in a rapidly changing business world, you need timely access to critical information. LexisNexis provides solutions to help you make decisions that mitigate financial risk, enhance business relationships and help improve overall profitability. Whether the answer lies in public filings, proprietary databases or analytical engines, LexisNexis has the technology, tools and services to deliver information solutions quickly, cost-effectively and, most importantly, the way you want them. Welcome to a whole new world of business information resources.

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About LexisNexis Risk Solutions
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Our financial services solutions assist organizations with preventing financial crime, achieving regulatory compliance, mitigating business risk, improving operational efficiencies and enhancing profitability.

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The Bridger Insight XG services are not provided by “consumer reporting agencies,” as that term is defined in the Fair Credit Reporting Act (15 U.S.C. § 1681, et seq.) (“FCRA”) and do not constitute “consumer reports,” as that term is defined in the FCRA. Accordingly, the Bridger Insight XG service may not be used in whole or in part as a factor in determining eligibility for credit, insurance, employment or another purpose in connection with which a consumer report may be used under the FCRA. Due to the nature of the origin of public record information, the public records and commercially available data sources used in reports may contain errors. Source data is sometimes reported or entered inaccurately, processed poorly or incorrectly, and is generally not free from defect. This product or service aggregates and reports data, as provided by the public records and commercially available data sources, and is not the source of the data, nor is it a comprehensive compilation of the data. Before relying on any data, it should be independently verified. LexisNexis and the Knowledge Burst logo are registered trademarks of Reed Elsevier Properties Inc., used under license. Bridger Insight is a trademark of LexisNexis Risk Solutions. Other products and services may be trademarks or registered trademarks of their respective companies. Copyright © 2011 LexisNexis. All rights reserved. NXR01328-21211