DON’T LET KNOWLEDGE GAPS GET IN THE WAY
Get timely notifications of customer claim activity so you can price appropriately at first renewal.

The Knowledge Gap
The lack of a complete picture of claim activity at underwriting can be very costly in terms of under-pricing unknown risk.

An “At fault” accident can increase premium up to 40%

You might not know about a prospect’s claim activity at underwriting because of...

Close the knowledge gap with LexisNexis® Active Insights—C.L.U.E® at Renewal

LexisNexis® Active Insights—C.L.U.E® at Renewal is a component of the LexisNexis Active Insights platform, proactively notifies a carrier of auto insurance claims that were contributed by another carrier and were discovered, updated or closed post-underwriting.

What Can Happen at First Renewal**

Appropriately price risk and take action based on robust, reliable data from Active Insights - C.L.U.E. at Renewal

For more information call 877.719.8806 or email insurance.sales@lexisnexisrisk.com

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*Source: LexisNexis Risk Solutions internal C.L.U.E. (Comprehensive Loss Underwriting Exchange) analysis

**Source: LexisNexis Internal Analysis of first renewal policies 2019

Increased match quality and coverage
Ability to process quickly
Ease of use—no input files
Ease of implementation/push reporting
Customized monitoring
Customized results

Potentially improve loss ratios: Charge the correct premium to reflect the risk.

Expense savings: Leverage potential resources effectively by evaluating only policies that have a chargeable claim.

Increased match quality and coverage

@1.8M first renewal policies monitored monthly

Average hit rate of 1.3%

Highest hit rates: California, Texas, Florida, New York, Georgia

84% of new updated claims

72% of claims under $501 or greater

16% of claims under $5,001 or greater

30% of claims under $5,001 or greater

Expense savings:

Potentially improve loss ratios:

Expense savings:

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