



Verify Banking Information Before Payment Initiation

Increase successful first-pass transactions and reduce delays by validating banking information before initiating payment.

Every failed payment can create unnecessary costs, operational delays and additional manual work for your government agency. Invalid routing numbers, closed accounts, outdated banking information and data-entry errors can all result in Automated Clearing House (ACH) exceptions and returns.

Bankers Almanac® eCheck validation solutions help you identify potential problems before funds move. Integrated directly into your payment workflow, these solutions verify banking information to help reduce avoidable ACH exceptions and returns.

eCheck processing and pre-validation

When your agency accepts eCheck as a payment method, Bankers Almanac adds a validation checkpoint before payment submission. Leveraging trusted banking data, it validates the Routing Transit Number (RTN) and account information against data from participating financial institutions. Identifying potential errors earlier helps prevent failed payments and the time-consuming rework that follows.

The Bankers Almanac advantage can:



Improve payment success rates:

Validate key banking information before payment initiation to increase straight-through processing and reduce exceptions.



Lower operational costs: Spend less time researching rejected payments, correcting banking information and reprocessing transactions.



Improve the payment experience:

Prompt users to correct invalid banking information during payment rather than taking days to notify them that an eCheck has been returned.



Support NACHA compliance efforts:

Strengthen ACH payment quality controls with trusted banking reference data and validation services.

How it works



Bankers Almanac can help reduce returns, speed processing and increase payment success.

Banking data you can trust

LexisNexis® Risk Solutions is the official registrar of routing numbers for the American Bankers Association (ABA). Bankers Almanac data is sourced directly from financial institutions and continuously maintained by a dedicated team of banking data specialists.

Bankers Almanac delivers:



Coverage of 65,000+ financial institutions globally



Data across 200 clearing systems



Information from 300+ authenticated sources



About 6,000 regulatory and structural changes tracked daily

Bankers Almanac helps minimize common ACH returns associated with:



R02 – Account Closed



R03 – No Account/Unable to Locate Account



R04 – Invalid Account Number



R13 – Invalid Routing Number



R05/R10 – Unauthorized Transactions

Submit with confidence

By validating banking information before ACH payment initiation, your agency can identify potential errors before they become costly exceptions and returns. Bankers Almanac can help reduce rework, improve payment success and keep transactions moving.

**For more information, call 800.869.0751
or visit risk.lexisnexis.com/products/payment-solutions**



About LexisNexis Risk Solutions

LexisNexis® Risk Solutions provides customers with information-based analytics and decision tools that combine public and industry-specific content with advanced technology and algorithms to assist them in evaluating and predicting risk and enhancing operational efficiency. Headquartered in metro Atlanta, Georgia, the company has offices throughout the world, serves customers in more than 190 countries and territories and is part of RELX. For more information, please visit [LexisNexis Risk Solutions](https://risk.lexisnexis.com).