

Simplify Reconciliation with Settlement Initiated the Same Day

Keep transaction activity, settlement reports and deposits aligned to improve daily balancing and greater financial visibility.

Government agencies collect revenue daily from taxes, permits, fines, licenses, court payments, records requests and other services. But when payment activity and settlement occur on different timelines, finance teams must spend valuable time matching transactions to deposits.

LexisNexis® Payment Solutions can help simplify the process. Approved transactions are submitted for settlement the same day the batch closes and settlement reporting reconciles with the corresponding deposit.

Make daily balancing easier

Spend less time tracking down discrepancies and more time on higher-value work.



Simplify reconciliation. Each settlement batch corresponds to a single deposit, simplifying staff workload to match payment activity to funds received.



Improve financial visibility. Predictable settlement can provide finance teams a clearer view of incoming funds and what to expect from each processing day.



Strengthen audit readiness. Consistent transaction, settlement and deposit records can create a clear audit trail and help simplify research questions when they arise.



Get funds faster with less risk. LexisNexis Payment Solutions pre-funds your deposits, helping to provide faster access to funds, while protecting you from the risk of transactions that fail, are never received or become a chargeback.

Help put agency funds to work sooner

When deposits are delayed, revenue remains in the processor's float. Pre-funding puts the money in your agency's account sooner, where it may earn interest.

Daily card volume	Float held per year (2-day settlement)	Est. annual foregone yield*
\$25,000	~\$50,000 in transit at any time	~\$1,775/yr
\$100,000	~\$200,000 in transit at any time	~\$7,000/yr
\$500,000	~\$1,000,000 in transit at any time	~\$35,000/yr

* Illustrative, assuming continuous daily volume and a ~3.5% short-term reinvestment rate. Actual impact depends on your agency's cash-management and investment practices. Figures are for discussion purposes only and do not represent a guarantee of return.

Delayed Settlement Can Create More Work

Delayed deposit



Tracking/research



Reconciliation



Month-end complexity



Pre-Funding Can Help Revenue Move Sooner

Deposit typically within 24 hours



Reports and deposits aligned



Easier reconciliation



Funds available to agency

Today's transactions, simplified reconciliation

Same-day settlement can help reduce delays and complexity from payment processing. Your agency can spend less time tracking payments and untangling transactions, and more time managing your finances. From payment to deposit, LexisNexis Payment Solutions can help keep agency revenue moving efficiently.

**For more information, call 800.869.0751 or visit
risk.lexisnexis.com/products/payment-solutions**



About LexisNexis Risk Solutions

LexisNexis® Risk Solutions provides customers with information-based analytics and decision tools that combine public and industry-specific content with advanced technology and algorithms to assist them in evaluating and predicting risk and enhancing operational efficiency. Headquartered in metro Atlanta, Georgia, the company has offices throughout the world, serves customers in more than 190 countries and territories and is part of RELX. For more information, please visit [LexisNexis Risk Solutions](https://risk.lexisnexis.com).