In the study, 10 million claim features were divided into two categories, based on the availability of certain data elements immediately after completing the claims reporting process and before assignment:

LESS DATA (reduced) included:
- 0 or fewer other data elements*
- No telephone number
- All other elements (as shown)

MORE DATA (reduced) included:
- 1 or more other data elements*
- A telephone number and two or more other data elements*

Results showed that more data earlier had considerable benefits to claims’ outcomes:

— FOR THIRD-PARTY BODILY INJURY CLAIMS —
More data reduced average cycle times by two weeks and overall claims cost by thousands:

<table>
<thead>
<tr>
<th>Claims Adjusted</th>
<th>Reduce average cycle time</th>
<th>Reduce in attorney involvement</th>
<th>Reduce in expenses, on average</th>
</tr>
</thead>
<tbody>
<tr>
<td>100 days</td>
<td>111 days</td>
<td>5–15%</td>
<td>47%</td>
</tr>
<tr>
<td>100 days</td>
<td>111 days</td>
<td>5–15%</td>
<td>47%</td>
</tr>
</tbody>
</table>

— FOR THIRD-PARTY PROPERTY DAMAGE CLAIMS —
More data lowered average cycle times and average claims cost by 15%:

<table>
<thead>
<tr>
<th>Claims Adjusted</th>
<th>Reduce average cycle time</th>
<th>Reduce average claims cost by 15%</th>
</tr>
</thead>
<tbody>
<tr>
<td>35 days</td>
<td>41 days</td>
<td>8–15%</td>
</tr>
</tbody>
</table>

— ADDITIONAL ADVANTAGES TO MORE DATA —
Real-time data and analytics for claims offer even more benefits, particularly at first notice of loss (FNOL):

- Improve efficiency: Claims go to the right person at the right time.
- Reduce losses: Claims adjusters and investigators no longer have to chase down information or reach files multiple times.
- Satisfy more customers: Claims adjusters can build rapport with claimants earlier to reduce likelihood of attorney involvement.

Deemed by the courts to be a consumer report, Claims Datafill may not be used in whole or in part as a factor in determining eligibility for credit, insurance, employment or for any other eligibility purpose that would qualify it as a consumer report under the Fair Credit Reporting Act. For more information, visit www.lexisnexis.com/claimsdatafill.