RiskTech 100 2020

Winner

LexisNexis Risk Solutions

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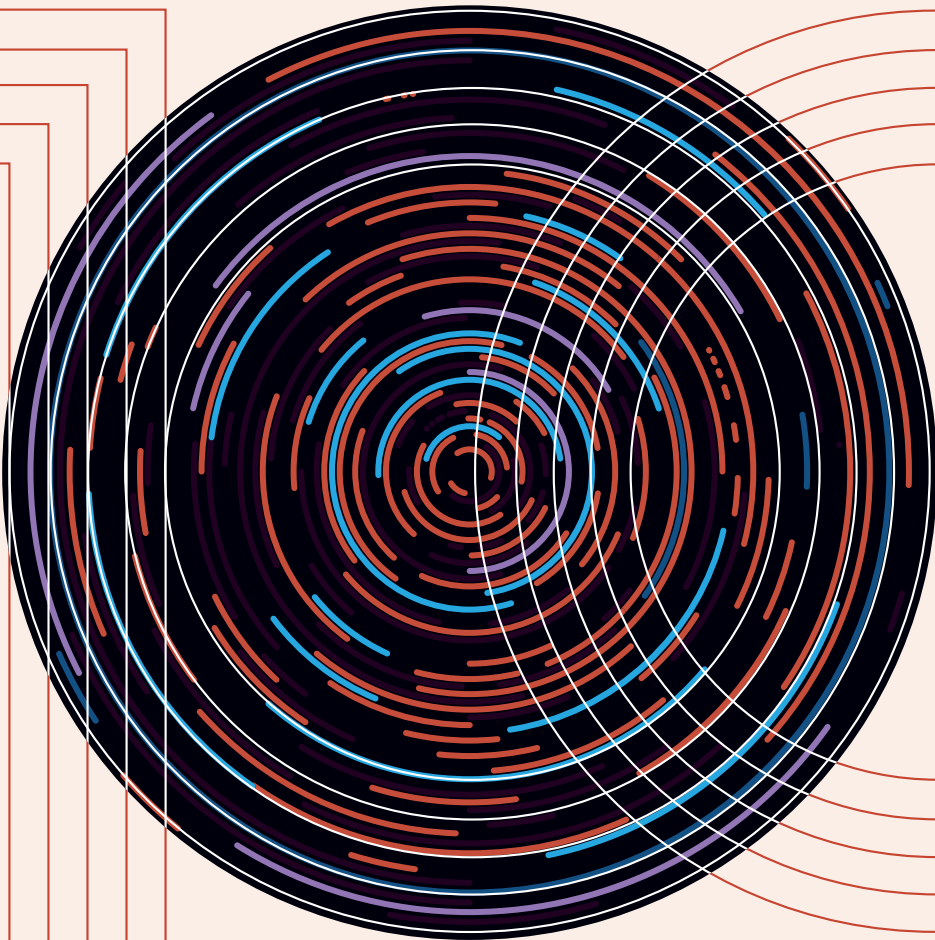
LexisNexis Risk Solutions

- ### Financial Crime – Data

Financial crime continues to sit high on the compliance agenda. High-profile money laundering cases, along with regulatory developments such as the Fifth Anti-Money Laundering Directive in the European Union, mean the spotlight is firmly on financial crime and anti-money laundering. Technology plays an intrinsic role in the fight against financial crime, but just as important is the data that feeds these systems. The winner of the *RiskTech100* ® award for Financial Crime – Data, LexisNexis Risk Solutions, once again demonstrated its excellence in this area, triumphing in the category for the second consecutive year.

"LexisNexis Risk Solutions provides data and technology solutions for a wide range of industries, including insurance, financial services, healthcare and government," explains Leslie Bailey, Senior Director of Market Planning, Financial Crime Compliance. Bailey adds: "With 40 years of experience behind us, we have a global commitment to help prevent financial crimes, including money laundering, bribery and corruption and terrorist financing."

Through its Bridger Insight XG platform, LexisNexis enables organizations to efficiently manage financial crime compliance processes. Together with LexisNexis' WorldCompliance Data, the platform provides one of the most comprehensive and up-to-date databases available of politically exposed persons, as well as global sanctions and enforcement lists and adverse media checks. "The complexity and ever-changing dynamics of the global marketplace lets in new and different types of risks that financial

Leslie Bailey,
LexisNexis Risk Solutions

institutions and other companies have to manage on an ongoing basis," says Bailey. "The risks that businesses face literally evolve day by day and are greater than ever. Our ability to offer an expansive breadth and depth of global risk intelligence brings simplicity to complexity."

Notably, while LexisNexis Risk Solutions is investing heavily in innovative technologies such as machine learning and advanced analytics, it also cites its global research team as a key differentiator. Automation is a key part of identifying whether a person or company is referenced in a government bulletin or article on financial crime, but a researcher is better placed to identify the context of that reference, for instance as a party of concern or simply as a witness.

A further area of innovation is the use of digital identity information such as location, behaviour and threat intelligence to better identify risks. This approach is key in an age where far more interactions occur with customers in digital realm than face-to-face. The company has added to its solution stable in this space, with the acquisitions of digital identity specialist ThreatMetrix in 2018 and consumer behavioral data provider ID Analytics in early 2020.

Capture sustainable success with a single solution provider

Reimagine compliance with a complete view of risk

Explore how LexisNexis® Risk Solutions can enable your business to achieve a more effective, cost-efficient compliance program that benefits your entire enterprise.

Experience how our solutions enhance critical compliance workflows across the entire customer lifecycle with a proven combination of:

- Advanced analytics
- Unmatched global identity intelligence
- Innovative technologies

Gain balance. Let us help you protect against financial crime risk and focus on core business success.

For more information, visit risk.lexisnexis.com/FCC or call 800.658.5638

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