

CASE STUDY



iyzico



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**Cansu Kahyaoglu, Compliance Team Member**  
iyzico

### Summary

iyzico, a Turkish fintech and payments leader, provides a secure payment management platform to online companies in different industries, and is developing innovative solutions for the e-commerce market. The business handles both local and cross-border payments.

### Challenge

The recent tightening of regulatory screening in Turkey has affected a wide variety of business areas, especially in the IT and data management sector. In order to comply with new KYC guidelines, iyzico needed to build out their practices and to develop sophisticated compliance procedures in line with Turkish regulations.

iyzico started using LexisNexis® WorldCompliance™ Online Search Tool in June 2017 to fulfill its compliance responsibilities. By employing LexisNexis® Risk Solutions' integrated technology and expansive data resources, iyzico has access to one of the industry's most extensive databases that provides information on individuals and organizations in more than 50 risk categories, including Foreign Officials, Sanctions and State Owned Enterprises.

By integrating WorldCompliance Online Search Tool into their daily work routines, iyzico has the appropriate systems and controls in place to manage risk quickly and efficiently.

iyzico is now able to manually screen prospective clients against global sanctions lists and perform enhanced due diligence with more than 2.5 million profiles that are updated daily by a global network of analysts.

“Gaining a holistic view of customers and prospects is vital in the online payment sector. In order to meet compliance regulations, maintain our customers' experience and combat financial crime at the same time, our compliance team needs to make timely and robust decisions. With WorldCompliance Online Search Tool, we found it possible to get access to the full picture”, said Cansu Kahyaoglu, a member of compliance team at iyzico.

### Solution and Results

By integrating WorldCompliance Online Search Tool into their daily work routines, iyzico has the appropriate systems and controls in place to manage risk quickly and efficiently. WorldCompliance Online Search Tool enables iyzico to perform initial due diligence by screening potential clients and business partners, and also meet worldwide compliance and regulatory standards.

For more information, please visit [risk.lexisnexis.com/EMEA](http://risk.lexisnexis.com/EMEA)



#### About LexisNexis Risk Solutions

LexisNexis Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX Group (LSE: REL/NYSE: RELX), a global provider of information and analytics for professional and business customers across industries. RELX is a FTSE 100 company and is based in London. For more information, please visit [www.risk.lexisnexis.com](http://www.risk.lexisnexis.com), and [www.relx.com](http://www.relx.com).