

CASE STUDY



Optimizing Global Compliance Screening and Workflow Consistency with LexisNexis® Bridger Insight® XG

Industry

Insurance

Client

Sanlam Emerging Markets (SEM)

Top-Level Overview

Sanlam Emerging Markets is committed to maintaining effective financial crime compliance operations across their diverse global footprint covering more than 30 countries in EMEA and beyond. A combination of acquisition growth and increasing regulatory requirements is driving Sanlam Emerging Markets to automate financial crime compliance screening and accelerate a consistent decisioning workflow across multiple jurisdictions and different languages.

Solution

LexisNexis® Bridger Insight® XG
LexisNexis® WorldCompliance™ Online Search Tool

Key Requirements

- Ensure financial crime compliance screening is effective and standardized across multiple subsidiaries
- Expedite high volumes of screening checks with confidence
- Access sanctions, watchlist and enforcement data that is more up-to-date and robust
- Centralize compliance reporting and increase visibility throughout multiple subsidiaries and jurisdictions

Bottom Line Results



Faster, more efficient and effective financial crime compliance screening across the entire SEM cluster



Enhanced visibility of compliance performance and customer portfolio risk exposure for Sanlam Emerging Markets



Unified internal financial crime compliance screening processes across a diverse footprint and multiple languages



Streamlined access to sanctions and screening compliance information and high-quality reporting tools



“We wanted an automated screening solution that was easy to implement across a very diverse portfolio and **Bridger Insight® XG** provided such a tool across the whole SEM cluster. Bringing simplicity to the screening process, it is very easy to use and provides us with great confidence in terms of watchlist coverage.”

- Egbert Fouché, Head of Risk and Compliance at Sanlam Emerging Markets

Accelerating confident compliance decisions by automating screening

Customer Snapshot: Sanlam Emerging Markets (SEM) has extensive reach in the insurance sector throughout emerging markets especially in Africa and beyond, including Lebanon, India and Malaysia. Worldwide regulatory focus is turning to vulnerable sectors, including insurance, and SEM operates one of the most internationally active insurance groups. Combining the impacts of increasing regulatory requirements with SEM's footprint created an imperative for an integrated and standardized financial crime compliance screening process.

Some SEM subsidiaries were working with predominantly manual screening processes meaning overall visibility into screening compliance across the group and the compilation of related decisioning management information was a challenge. SEM was looking for a high quality, automated screening process that was easy to set up to support a level of process consistency across multiple jurisdictions and different languages.

How we solve main challenges

Sanlam Emerging Markets is working with LexisNexis® Bridger Insight® XG, a compliance suite trusted by many of the world's banks and insurers. The solution allows SEM to expedite high volumes of screening checks with confidence and helps unify and improve compliance screening processes within their global operations. Enabling multiple compliance teams to easily access comprehensive and relevant watchlist information helps drive a level of standardization across screening and decisioning workflows. Bridger Insight XG is supported by the WorldCompliance™ Online Search Tool, which provides access to more than 4.8 million global risk profiles covering individuals, organizations, businesses

and vessels from 240 countries and territories – and one of the most comprehensive and up-to-date PEP lists available.

Sanlam Emerging Markets is also leveraging the robust reporting capability in Bridger Insight® XG to help facilitate all subsidiaries submitting regular compliance reports to management to help increase risk visibility across the organization. Bridger Insight XG enables Sanlam Emerging Markets to achieve faster, more efficient and effective screening across the entire SEM cluster.

Features to focus on

LexisNexis® Bridger Insight® XG:

- Best-in-class matching algorithm, expansive global compliance data and intuitive features enable SEM to standardize and streamline high-volume watchlist screening across a multi-national organization
- Centralized standard reporting tool provides enhanced visibility across the group and the ability to create a wide range of specialized reports
- Expert Bridger Insight XG resources support the implementation in each jurisdiction and assist with the training of SEM personnel on the use of the tool

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- One of the most comprehensive and up-to-date PEP lists available

For more information visit risk.lexisnexis.com/FCC or call 800.658.5638



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