By the numbers: LexisNexis[®] The Global Scams Crisis Fraud knows no bounds. From San Francisco to London, Bangalore to Perth, fraud and scams impact all countries. No industry sector, organization, government, ecommerce business or individual is immune from fraudsters' increasingly sophisticated attacks.



\$1.026 trillion



At \$190 billion, payments fraud losses are higher than all other types of fraud 2



\$40 billion Estimated cost of fraud losses to U.S. businesses by 2027 from generative AI ³



Authorized push payment (APP) fraud is rated the number one fraud threat to consumers globally. 5

Average amount lost by an individual per country 4 United States Mexico South Africa India China \$2,500 \$3,000

Human vs. bot attacks

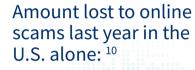
human-initiated attacks automated (+19% YOY) bot attacks 6

72% of human-initiated attacks are from mobile 7

Regional differences year-on-year **NORTH APAC AMERICA Human-initiated** -5% +28% **+20% +66% ▲** attacks **Automated** -12% +35% 4 bot attacks









The reputational cost of fraud



Nearly 1/3 of fraud victims close their accounts, posing financial consequences for banks 11



78% of people experienced at least one scam in the last 12 months 12

The vast majority of scams won't be reported because of:

- embarrassment (particularly for romance scams)
- feeling it won't make a
- difference
- it not being important enough not knowing who to report it to
- a cumbersome reporting
- process concern over victim shaming

Merchants take a hit



than any other sector in both mobile and desktop channels) 13

Top 5 fraud types impacting merchants: 14

- Phishing
- First-party fraud (friendly fraud/ chargeback fraud)
- **Card testing**
- ID theft
- Refund, coupon, discount abuse

Average number of fraud detection tools used by merchants 15



Investing in a broad range of multilayered solutions can help reduce fraud losses:

> Fraud losses as a percent of revenue **Broad** 0.57% **Medium** 0.60% 0.70% Limited

We help our customers fight scams

Identify nuanced signals to detect scams before they happen with a broad solution that includes a combination of layered capabilities.



A large UK bank detected over \$630K of fraud attempts in just 20 days by enhancing fraud prediction capabilities

\$13 M Amount a bank in Singapore saved with our solutions

Protect your customers and your organization from fraud and scams across the customer journey with proven fraud and identity intelligence from LexisNexis® Risk Solutions. Visit risk.lexisnexis.com/fraudandidentity

Lexis Nexis® RISK SOLUTIONS

- $https://www.gasa.org/_files/ugd/b63e7d_92ac212a168843219668d5a28510ce16.pdf$
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