Statistics illustrate how a dynamic, multi-layered fraud defense creates a significant deterrent for cybercriminals. Proactive fraud prevention plays a pivotal role as consumers expect a well-protected and highly-personalized experience across all digital channels.

Pandemic-driven necessity drove new-to-digital consumers online in an acute shift and at significant volumes. Predominant fraud trends illustrate the leading cybercrime concerns in today's global markets. This trend marks a move that places a premium on seamless trusted customer interactions within an omni-channel ecosystem.

Financial Services
3.6% decline in financial services processed transactions. This was followed by Descending, Indexing at 2.7%.

eCommerce
207M growth in eCommerce transactions YOY 38%

Media
10% growth in media transactions YOY 29%

Media remains the industry with the highest overall attack rates

Financial Services
8% decline in financial services processed transactions. This was followed by Descending, Indexing at 3.6%.

eCommerce
32% growth in eCommerce transactions YOY 29%

Media
16.6% media new account creations represent the highest attack rate of all industries

72% mobile app attack rate on eCommerce payment transactions is highest of all industries

4.3B transactions were from a mobile device

24.6B transactions processed July-December 2020

These trends illustrate the leading cybercrime concerns in today’s global markets. Common fraud threats illustrate the leading cybercrime concerns in today’s global markets. Networked fraud creates a highly nuanced threat. The Digital Identity Network® continues to record a rising pattern of cross-cyber, cross-product and cross-regional fraud. Action-oriented attacks continue to exploit the same lists of stolen identity data across multiple industries and threats.

Businesses prioritizing identity trust experienced less fraud

BUSINESSES PRIORITIZING IDENTITY TRUST EXPERIENCED LESS FRAUD

From an industry perspective, fraud vulnerabilities persist within the customer journey.

From a regional perspective, fraud vulnerabilities persist within the customer journey.

PRIORITIZE TRUSTED INTERACTIONS ACROSS EVERY CHANNEL WITH A UNIFIED, RISK-BASED IDENTITY VIEW.