



2022 March

- and messages with all partners

Organizations can test interfaces



November



border payments and reporting

(through 2025)

■ Use of structured data elements becomes mandatory

■ Go-live with ISO 20022 for cross-

Start of coexistence period

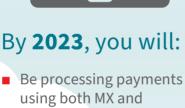
will be mapped from MT to MX

Are you ready? By now you should:

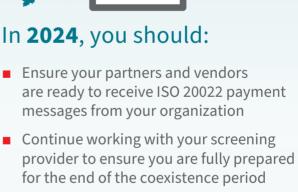
 Identify how this strategy will impact your screening solution ■ Prepare implementation programs to mitigate different impacts

■ Be aware of your company's ISO 20022 strategy, and how messages

- Start adapting the system to process ISO 20022 at the same time as MT messages Begin training and educating staff on new standards



MT messages See MT messages progressively move to MX format



- 2025 The new normal
- global standard for high-value payment systems ■ ISO 20022 messages are expected to support 80% of

transaction volume and 87% of transaction value worldwide



Financial institutions that have fully implemented ISO 20022 will reap the rewards:

■ ISO 20022 becomes the

- Richer data for greater compliance and fraud prevention ■ Higher straight through processing rates

Greater efficiency

Lower cost

How LexisNexis® Risk Solutions can help.

■ Fewer false positives

LexisNexis® Risk Solutions is ready to support your company with the migration to ISO 20022. Our suite of financial crime screening tools can convert, map and screen incoming messages

to ensure compliance with both the new standard and with international sanctions and regulations. Contact us to learn more. risk.lexisnexis.com



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