

We collected feedback from 428 decision-makers for Know Your Customer (KYC) remediation, sanctions monitoring, financial crime transaction monitoring and compliance operations across 14 EMEA markets.

Below are some of the key results for South Africa as compared with previous years.

Projected Total Cost of Financial Crime Compliance Across Financial Firms

South Africa total projected cost of financial crime compliance has significantly risen with a 65%

increase since 2019

Cost in billions of USD



65% increase since 2019

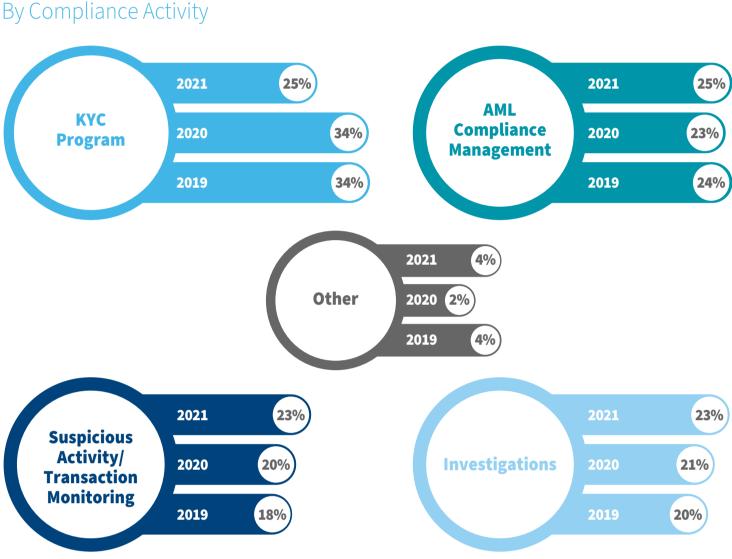
2019 2020 2021 \$2.3 \$3.3 \$3.8

Drivers of Increased Compliance Costs Top five external trends



Increasing data privacy requirements Customer demand for faster payments

Distribution of Financial Crime Compliance Costs



The digital transformation has changed the risk landscape.

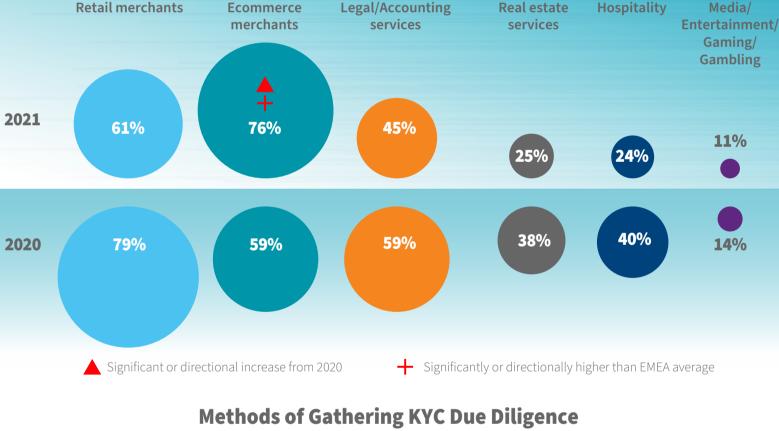
DOMESTIC

86%

Money Laundering Segment Risks

Legal/Accounting Retail merchants Ecommerce Real estate

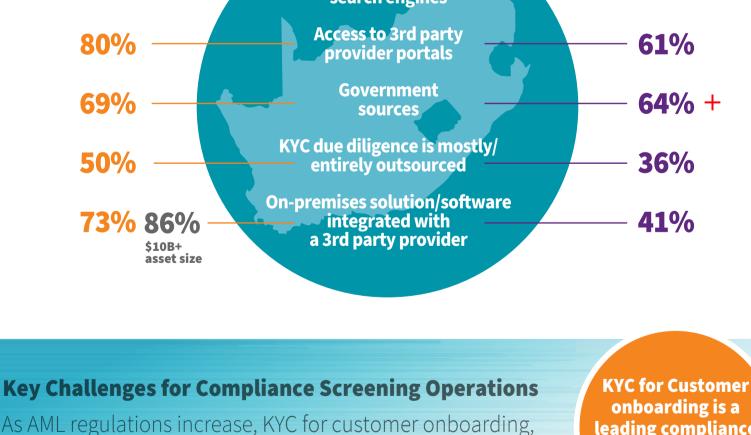
Ecommerce ranks first as sector posing the highest risk of Money Laundering



While Onboarding New Business Customer

Domestic onboarding vs international

Manually via search engines



key screening operations challenges.

PEPs identification and customer risk profiling are the top 3

KYC for **Efficient PEPs** Customer identification risk resolution customer profiling onboarding of alerts

in South Africa Sanctions Regulatory screening reporting

leading compliance

screening challenge

INTERNATIONAL

72% +

54% 49% 43% 40% 37% 36%





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Headquartered in Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers.

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