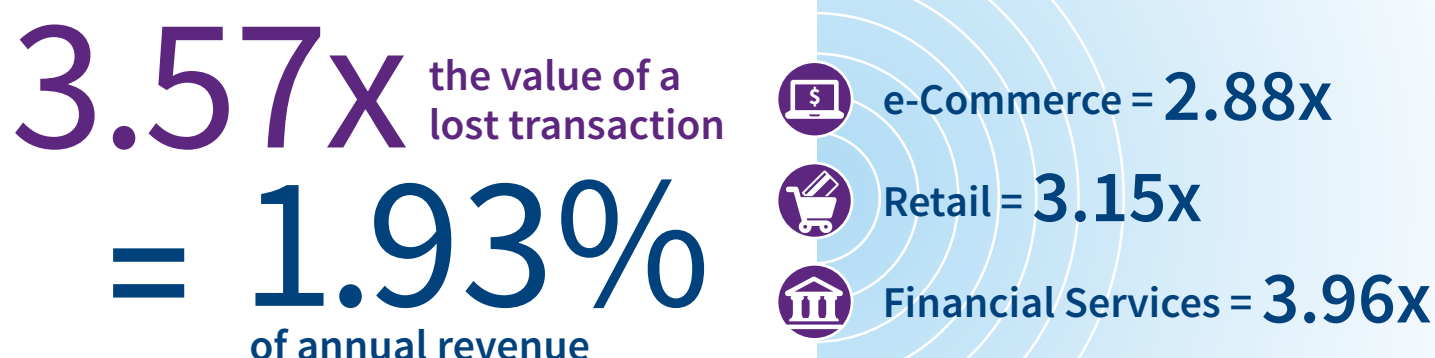




2019 LexisNexis® True Cost of Fraud™ APAC Study: Focus on Malaysia

LexisNexis® Risk Solutions surveyed risk and fraud decision-makers about fraud trends in the Malaysian retail, e-commerce and financial services markets. Below are the highlights.

The average cost of fraud in Malaysia



Remote channels including e-commerce and m-commerce present the highest fraud risk:



47% of m-commerce transactions are through mobile apps



- Historically less secure
- Targeted by fraudsters at a global level³
- And yet increasingly more accepted by businesses to remain competitive and grow

#1 challenge for all transaction channels: Verifying customer identity

Selling digital goods increases the risk of fraud but the channel is too important to ignore. So how do you...



Balance transaction speed/approval vs. customer friction?



Identify synthetic identities?



Factors contributing to increased fraud risk by channel:



Mobile – Botnet attacks and consumer risk behaviors like using open WiFi networks



Cross Border – Uncertainties regarding transaction origination and new payment methods



Digital – Speed of transactions, bots testing stolen cards and use of synthetic identities

Identifying and reducing fraud:



LexisNexis® Risk Solutions provides a powerful solution for identity intelligence and authentication—visit risk.lexisnexis.com/global/en/products/threatmetrix for a free demo.

To learn more about the true cost of fraud in Malaysia, download the complete report at risk.lexisnexis.com/apactcofm



¹ <https://www.digitalnewsasia.com/insights/malaysias-e-commerce-still-going-gangbusters>

² <https://www.statista.com/statistics/266064/revenue-growth-in-e-commerce-for-selected-countries/>

³ <https://www.appsflyer.com/resources/the-state-of-mobile-fraud-q1-2018/>