

Navigate the ever-shifting sanctions and financial crime risk landscape with a risk-based approach for due diligence

The Financial Action Task Force (FATF), European Union (EU) and Financial Conduct Authority (FCA) have either recommended or required a risk-based approach for due diligence to be used to better combat money laundering and terrorist financing. Financial and other regulated institutions are expected to identify, assess and understand risks to which they are exposed using the context of the institutional risk profile, and to then take commensurate mitigation measures.¹

Comprehensive screening data is needed to fuel a risk-based approach



The more data supplied, the quicker and more accurate the onboarding process—leading to additional benefits:



Streamline
initial due diligence and on-boarding at account opening



Prioritise
alerts and quickly identify areas to perform deeper due diligence



Automate
continuous monitoring of life circumstance changes



Decrease
stagnant due diligence information



Reduce
compliance costs

For more information about comprehensive and accurate screening data to steer your due diligence and compliance workflow [visit risk.lexisnexis.com](http://risk.lexisnexis.com)