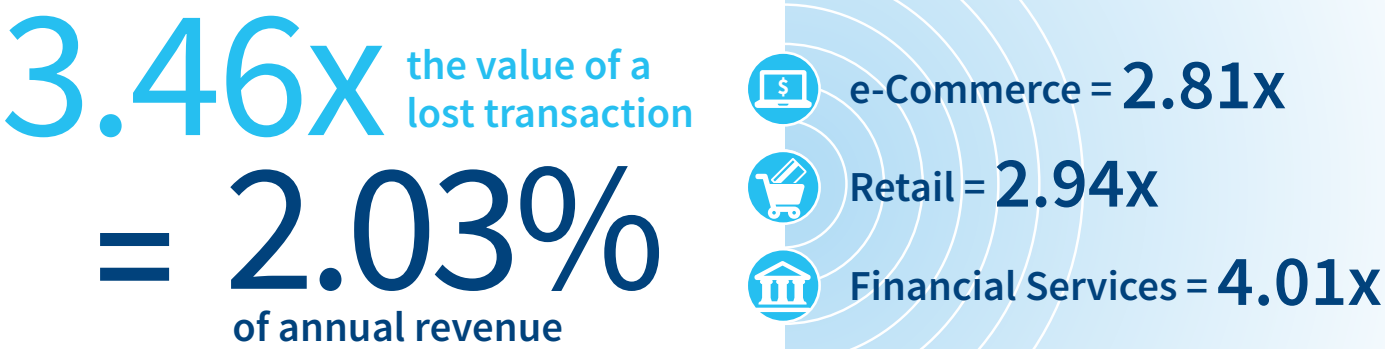




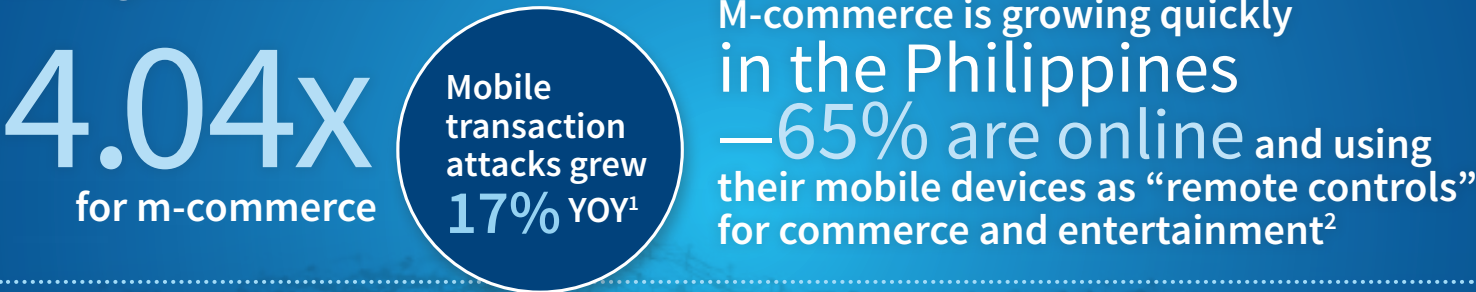
2019 LexisNexis® True Cost of Fraud™ APAC Study: Focus on the Philippines

LexisNexis® Risk Solutions surveyed risk and fraud decision-makers about fraud trends in the Philippine retail, e-commerce and financial services markets. Below are the highlights.

The average cost of fraud in the Philippines



Remote channels including e-commerce and m-commerce present the highest fraud risk:



- 46% of m-commerce transactions are through mobile apps
- Historically less secure
 - Targeted by fraudsters at a global level³
 - And yet increasingly more accepted by businesses to remain competitive and grow

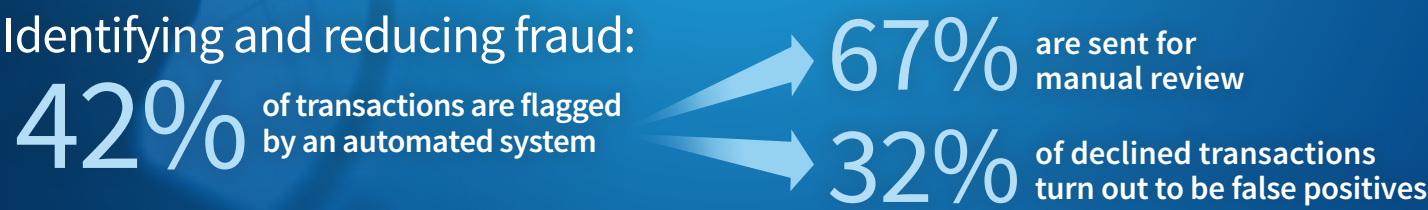
#1 challenge for all transaction channels: Verifying customer identity

- Selling digital goods increases the risk of fraud but the channel is too important to ignore. So how do you...
- Balance transaction speed/approval vs. customer friction?
 - Identify synthetic identities?



Factors contributing to increased fraud risk by channel:

- Mobile – Botnet attacks and consumer risk behaviors like using open WiFi networks
- Cross Border – Uncertainties regarding transaction origination and new payment methods
- Digital – Speed of transactions, bots testing stolen cards and use of synthetic identities



LexisNexis® Risk Solutions provides a powerful solution for identity intelligence and authentication—visit risk.lexisnexis.com/global/en/products/threatmetrix for a free demo.

To learn more about the true cost of fraud in the Philippines, download the complete report at risk.lexisnexis.com/apactcofp



¹ ThreatMetrix® H2 2018 Cybercrime Report
² <https://news.abs-cbn.com/business/04/05/18/mobile-remote-points-to-10-billion-e-commerce-market-in-ph-google>
³ <https://www.appsflyer.com/resources/the-state-of-mobile-fraud-q1-2018/>

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