

CONFIDENCE AMID CHAOS

Managing Fraud and Scams with Data and Analytics

HONG KONG

The LexisNexis® Risk Solutions Cybercrime Report

The global digital fraud attack rates continued climbing in 2023, increasing 19% year-over-year. Automated bot attacks remained stable after last year's surge in attack volume. Here's a snapshot of the cybercrime landscape in Hong Kong.

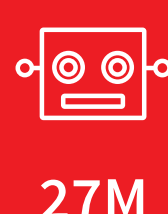
Transaction and Attack Patterns in Hong Kong

TRANSACTIONS ANALYZED

HUMAN-INITIATED ATTACKS



AUTOMATED BOT ATTACKS



Mobile channels, in particular mobile apps, have increased in dominance in recent years in Hong Kong. However, roughly two-third of attacks still occur on desktop channels.

Transactions by Channel

DESKTOP / MOBILE



MOBILE BROWSER / MOBILE APP



Attacks by Channel

DESKTOP / MOBILE

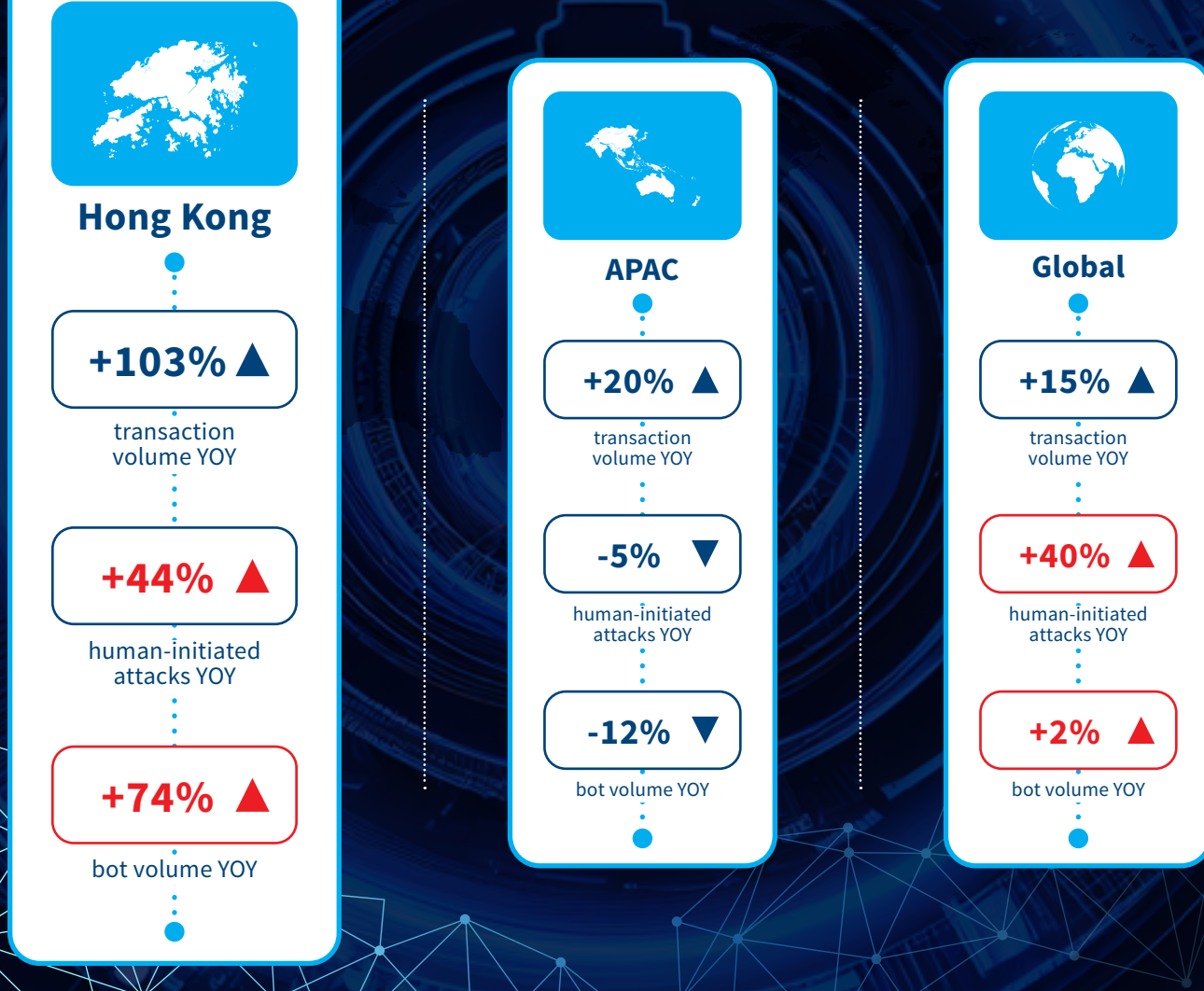


Percentage of attacks coming from mobile devices has decreased YOY

-30% ▼

Spotlight: Hong Kong vs. APAC vs. Global

Hong Kong played "catch-up" in 2023 as it was one of the last major territories in Asia to fully open up its borders. The rise in attacks coincided with a significant surge in transactions over digital channels.

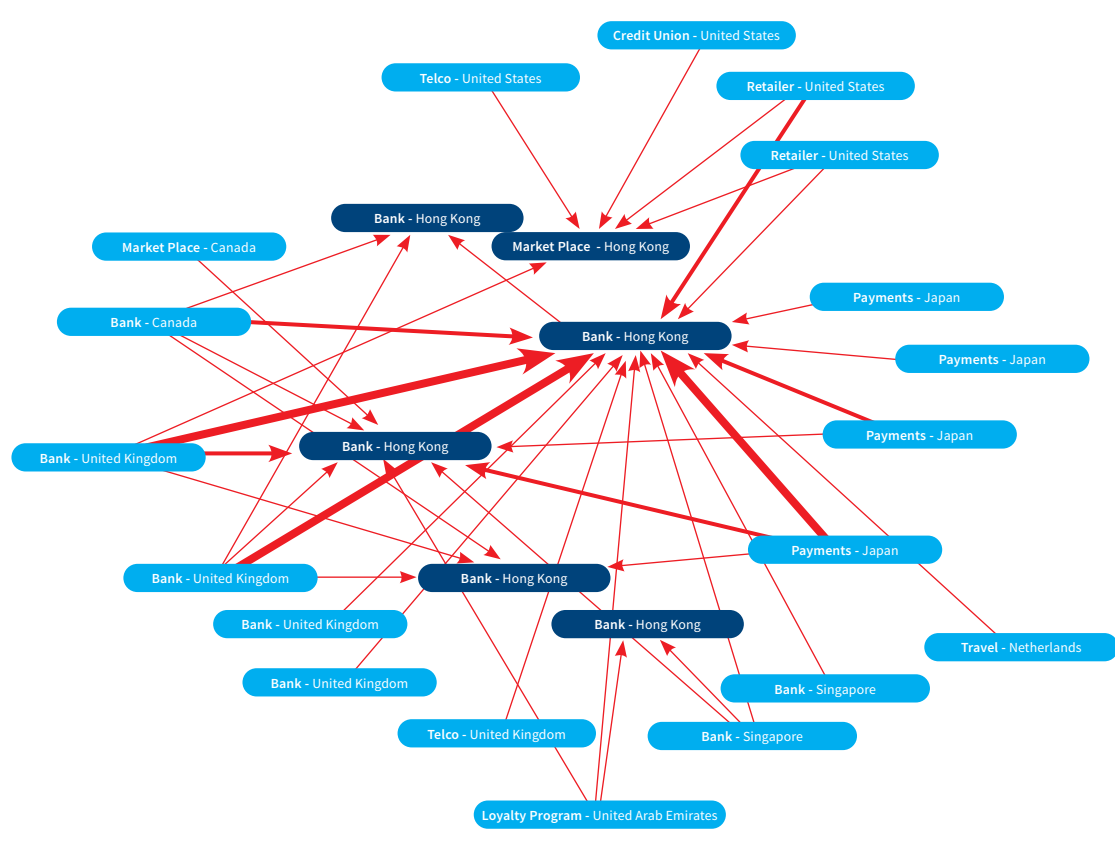


Networked Fraud Threats

Hong Kong as an open economy and international business hub, has been a target for fraud networks that are based outside of its borders.

This visualization shows networked fraud (linked by digital identity) connected to organizations operating in Hong Kong during the last quarter of 2023.

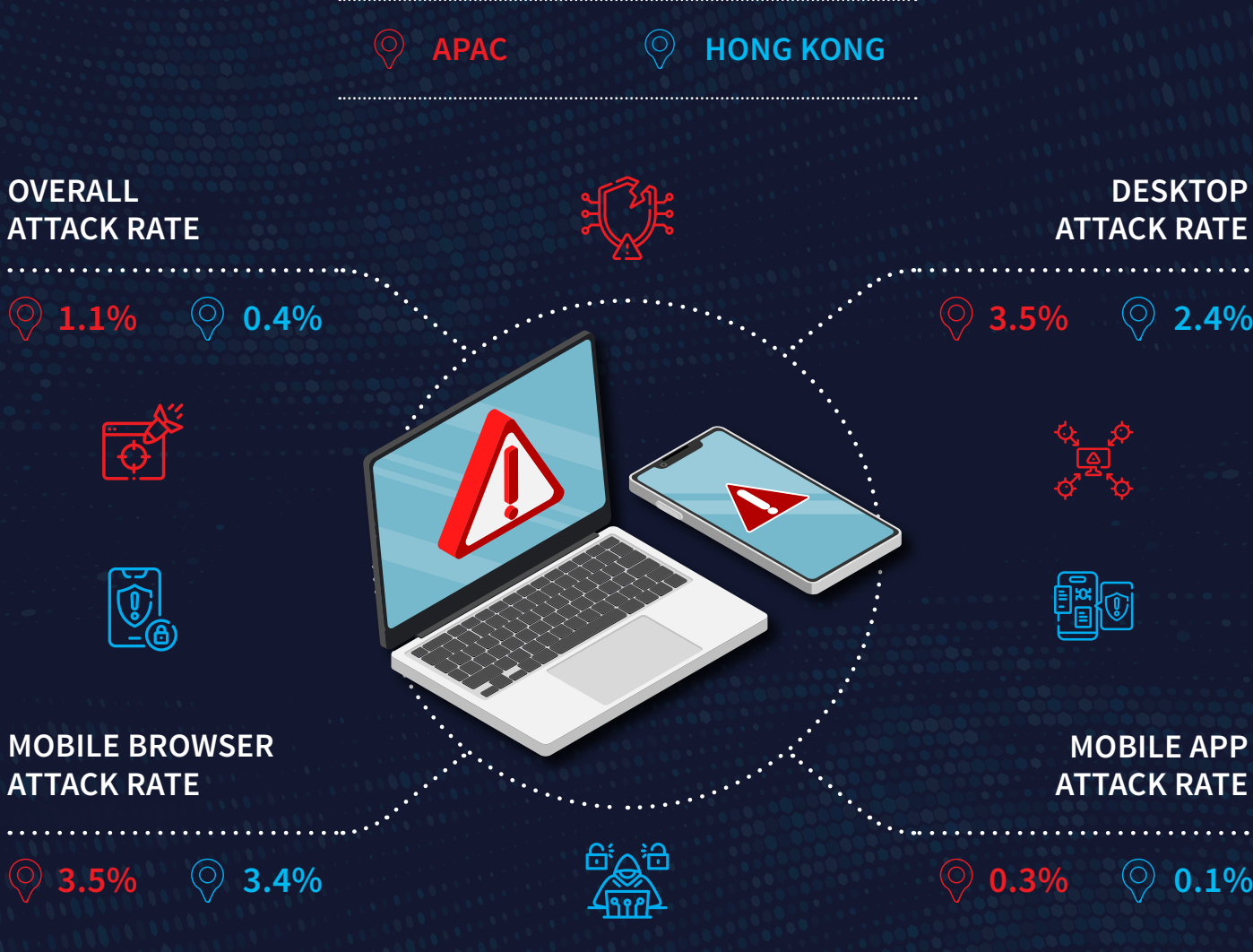
Each box represents an individual organization. Each arrow illustrates digital identities associated with confirmed fraud attempts at one organization, crossing over to another organization within the LexisNexis® Digital Identity Network®.



A thicker line denotes a higher volume of attacks.

Hong Kong's Fraud Patterns Compared to APAC

Hong Kong's attack rates are slightly below Asia's average while financial losses continued to rise, in particular fraud losses that are linked to investment banks.



For further insights, download the LexisNexis Risk Solutions Cybercrime Report at risk.lexisnexis.com/global/en/insights-resources/research/cybercrime-report