

Case Study:

TA Securities Implements LexisNexis Bridger Insight® to Improve Account Screening and Monitoring, Reduce False Positives, and Ensure Ongoing Regulatory Compliance



“We were really impressed with how fast and simple it was to use; the fuzzy-name algorithm delivered excellent results which were easy to understand.”

– Tan Kuay Fong
Managing Director
TA Enterprise Bhd

The Challenges

The regulatory mountain grows every year. To be in compliance, a company must stay up-to-date on new regulations and sanctions and screen an evolving watchlist of suspect accounts. Maintaining and adapting to dynamic compliance mandates can be a complex and difficult task without the right technology in place.

Client screening has become more crucial than before as all trading companies have to be aligned with Securities Commission and BURSA Malaysia standards.

In the midst of this highly-regulated environment, TA Securities Holdings Bhd, a global securities firm based in Malaysia, recognized several gaps in their internal compliance programs, including some missing customer due-diligence processes and a decentralized onboarding/screening process at the branch level, all which hindered data consolidation and clarity.

Confronted with constantly changing regulatory requirements, TA Securities' existing technology and disparate database were unable to identify and manage suspicious transactions at the required levels, leading to a lack of visibility on their overall compliance program.

In order to meet these challenges and ensure effective compliance with government regulations, the company decided to enhance their customer due diligence screening and verification approach.

The Solution

TA Enterprise rolled out LexisNexis Bridger Insight® across their three main divisions in Malaysia: TA Securities, TA Futures and TA Asset Management. A total of 63 TA employees began using Bridger Insight as part of their customer-screening program—including 48 employees from TA Securities' 9 Malaysian branches.

Since the integration of LexisNexis Bridger Insight into their compliance processes, TA Enterprise has seen an overall marked improvement across board in the efficiency level of their compliance operations team. LexisNexis Bridger Insight has helped to reduce the time taken to clear false positives by 20% and increase the accuracy in account screening.

The name matching capabilities for Bridger Insight sanction screening helped TA Enterprise reduce the excessive false positives they typically encountered from name variations in different languages and types.

In addition, by using LexisNexis Bridger Insight to identify and comply with global and local regulatory requirements and sanctions with consistently accurate, compliant, approved, traceable and highly personalized documentation, there was an improvement in the client onboarding user experience.

For the first time, TA Enterprise was able to see a high-level picture of the compliance reporting of their business across all their branches and drill down to task level details.

TA Enterprise further improved their internal compliance program by implementing ongoing monitoring and batch screening for their customer accounts via the LexisNexis Bridger Insight technology platform.

**Bridger Insight
adapts automatically
to new regulatory
requirements and
sanctions, so you can
be confident in your
ongoing compliance.**

Overview

LexisNexis Bridger Insight scans your customers and third parties in real-time, ad-hoc or in-bulk, against the most up-to-date watchlists available—so you can demonstrate and prove compliance with a robust audit trail. More than 3,500 customers now rely on Bridger Insight for fast and accurate sanctions and watchlist screening.

Bridger Insight pairs the superior LexisNexis® private and public databases with cutting-edge analytics and matching technology so businesses can search and monitor global sanctions, as well as regulatory and law-enforcement watchlists.

Bridger Insight capabilities also include:

- Internal blacklists of your unwanted clients or third parties, such as those with previous bad debts
- Use of premium bank-reference data
- European and international ID verification data
- Superior fuzzy-name matching algorithms
- Minimization of false positives
- Confidence scores for matches
- Robust due diligence and media monitoring
- Easy and flexible implementation, use and support

For more information:

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About LexisNexis Risk Solutions

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Our financial services solutions assist organizations with preventing financial crime, achieving regulatory compliance, mitigating business risk, improving operational efficiencies and enhancing profitability.



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