

Fintech in Asia Pacific

How regulatory and financial institutions are bringing the fintech ecosystem together

Historically, the financial services industry has been one of the slowest business sectors to adopt new technology. But thanks to fintech—technological innovation in the financial sector, including innovations in financial literacy and education, retail banking, investment and crypto-currencies—that’s no longer the case.

REASONS FOR THE EMERGENCE OF FINTECH



2008 financial crisis caused banks to restrict lending, creating an unmet market need



Emergence of ‘challenger banks’—crowdfunding/P2P, payment processors and lenders



Customers increasingly using digital channels vs traditional ‘brick and mortar’



Applicability of technology like blockchain, artificial intelligence and biometrics



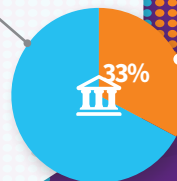
Increased usage of smartphones and social media

Fintech in Asia

16 of top **100** and **4** of top **9**

fintech vendors

with more than 33% of revenue from financial institutions are based in the Asia-Pacific region¹



Venture capital investment in fintech (July 2016) = **9.62B**²

¹ <http://fintechnews.sg/5396/fintech/top-100-fintech-vendors-that-derive-more-than-13-of-their-revenue-from-financialinstitutions/>

² <https://www.enterpriseinnovation.net/article/china-and-hong-kong-gobble-us9-billion-fintech-investments-1h-2016-2045829988>

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